

**Budget Savings Options 2025**

Dollars in Thousands

Agency: Office of the State Treasurer

Agency Priority H, M, L	Impact 1-5	Program/Activity	GF-S					Other Funds					FTE Change					Brief Description and Rationale	Effective Date (MM/YY)	Impacts of Reductions and Other Considerations	Law/Reg. Change Required (cite)		
			FY 25	FY 26	FY 27	FY28	FY 29	FY 25	FY 26	FY 27	FY28	FY 29	FY 25	FY 26	FY 27	FY28	FY 29						
H	5	Suspend our Annual & Sick Leave Buy-Outs Decision Package Request															1.7			Postpones filling positions due to retirement.	7 / 26	Reduces important cross-training.	None
H	4	Temporarily Suspend Our IT Equipment / Hardware Refresh Decision Package Request																		Moves expenditure to FY 28	5 / 27	Shifts to the 27-29 biennium.	None
H	5	Early Implementation of the Cash Management Enhancements Decision Package																		Moves implementation to FY 25, coupled with absorbing on-going costs	7 / 25	On-going costs will have to be absorbed.	None
		<b>25-27 Biennium Only - Reduce Expenditures For:</b>																					
H	1	Internal Audit Function Contract																			7 / 25	Temporary reduced internal audit activity.	None
H	1	TIF Review by OST																			7 / 25	Costs temporarily being absorbed, reprioritizing workload, postponing other priorities.	None
H	1	Training & Education																			7 / 25	Postpones Inclusion and Belonging training.	None
H	1	Travel																			7 / 25	Moves general wage increases for exempts to the 27-29 biennium.	None
H	1	Temporarily Suspend Filling Vacancies																			7 / 26	DES will adjust the central service model information provided to OFM.	None

**Priority:**

L = Low priority agency activity or program  
M = Medium priority agency activity or program  
H = High priority agency activity or program

**Impact:**

1 = Allows continuation of the program/activity at a reduced level  
2 = Eliminates the ability to perform program objectives  
3 = Eliminates agency function  
4 = Long term implications (moves the problem to next biennium)  
5 = Short term (reduction to one time increase)