

	Code	Title
AGENCY	12400	Dept of Retirement Systems

Non-Budgeted Trust Fund Summary

Dollars in Thousands

DATE 7/15/2020

FUND CODE	FUND NAME	7/1/19 FUND BALANCE*	PLEASE REFER TO THE REFERENCE SOURCES IDENTIFIED BELOW FOR INFORMATION ON FACTORS THAT INFLUENCE THESE FUNDS**
615	Washington State Patrol Plan 1 Retirement Account	1,269,491	
616	Judges' Retirement Account	974	
630	Washington State Patrol Plan 2 Retirement Account	92,790	
631	Public Employees' Retirement System Plan 1 Acct	7,851,279	
632	Teachers' Retirement System Plan 1 Account	5,879,693	
633	School Employees' Retirement System Plan 2/3 Acct	8,203,657	
635	Public Safety Employees' Retire Syst Plan 2 Acct	717,216	
641	Public Employees' Retirement System Plan 2/3 Acct	45,756,365	
642	Teachers' Retirement System Plan 2/3 Account	25,331,964	
729	Judicial Retirement Principal Account	9,291	
819	LEOFF System Plan 1 Retirement Account	6,028,837	
829	LEOFF System Plan 2 Retirement Account	14,238,465	
882	Judicial Retirement System Account	8,460	

* This column must agree with the 6/30/19 CAFR balance.

**Additional information on the pension trust funds can be found at the following links:

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| OFM's Comprehensive Annual Financial Report
DRS' Comprehensive Annual Financial Report
State Investment Board's Investment Reports
Office of the State Acutary's Valuation Reports
The Select Committee on Pension Policy
The Pension Funding Council
The LEOFF Plan 2 Retirement Board | https://ofm.wa.gov/sites/default/files/public/accounting/report/CAFR/2019/10comb-Fid.pdf
https://www.drs.wa.gov/wp-content/uploads/2019/10/CAFR-2019.pdf
http://www.sib.wa.gov/financial/invrep.asp
http://leg.wa.gov/osa/pensionfunding/Pages/HistoricalValuations.aspx
http://leg.wa.gov/JointCommittees/SCPP/Pages/default.aspx
http://leg.wa.gov/JointCommittees/PFC/Pages/default.aspx
https://leoff.wa.gov/ |
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Description of Non-Budgeted Trust Funds Department of Retirement Systems, Agency 1240

Washington State Patrol Plan 1 Retirement Account (615)

This fund is composed of all Plan 1 monies received from investment earnings, member contributions, and employer contributions. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the State Patrol Retirement System Plan 1 members.

Judges' Retirement Account (616)

This fund is composed of all monies appropriated from the state General Fund, investment earnings, member contributions, and employer contributions. The fund accounts for assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Judges' Retirement System.

Washington State Patrol Plan 2 Retirement Account (630)

This fund is composed of all Plan 2 monies received from investment earnings, member contributions, and employer contributions. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the State Patrol Retirement System Plan 2 members. (Plan 2 was established for all troopers commissioned after January 1, 2003.)

Public Employees' Retirement System Plan 1 Account (631)

This fund is composed of all Plan 1 monies received from investment earnings, member contributions, and employer contributions. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Public Employees' Retirement System Plan 1 members.

Teachers' Retirement System Plan 1 Account (632)

This fund is composed of all Plan 1 monies received from investment earnings, member contributions, and employer contributions. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Teachers' Retirement System Plan 1 members.

School Employees' Retirement System Plan 2/3 Account (633)

This fund is composed of all Plan 2 and 3 monies received from investment earnings, member contributions, and employer contributions, except members' contributions to the self-directed investment options in Plan 3. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the School Employees' Retirement System Plan 2 and 3 members. (The School Employees' Retirement System was split from PERS 2 effective September 2000.)

Public Safety Employees' Retirement System Plan 2 Account (635)

This fund is composed of all Plan 2 monies received from investment earnings, member contributions, and employer contributions. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Public Safety Employees' Retirement System Plan 2 members.

Public Employees' Retirement System Plan 2/3 Account (641)

This fund is composed of all Plan 2 and 3 monies received from investment earnings, member contributions, and employer contributions, except members' contributions to the self-directed investment options in Plan 3. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Public Employees' Retirement System Plan 2 and 3 members.

Teachers' Retirement System Plan 2/3 Account (642)

This fund is composed of all Plan 2 and 3 monies received from investment earnings, member contributions, and employer contributions, except members' contributions to the self-directed investment options in Plan 3. The fund accounts for the assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Teachers' Retirement System Plan 2 and 3 members.

Judicial Retirement Principal Account (729)

This fund is composed of investment earnings, member contributions, and employer contributions. The fund accounts for assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the supplemental pension program for judges.

LEOFF System Plan 1 Retirement Account (819)

This fund is composed of all Plan 1 monies received from investment earnings, member contributions, and employer contributions. The fund accounts for assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Law Enforcement Officers' and Fire Fighters' (LEOFF) Retirement System Plan 1 members.

LEOFF System Plan 2 Retirement Account (829)

This fund is composed of all Plan 2 monies received from investment earnings, member contributions, employer contributions and appropriations from the state General Fund. The fund accounts for assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the LEOFF Retirement System Plan 2 members.

Washington Judicial Retirement System Account (882)

This fund is composed of all monies appropriated from the state General Fund, investment earnings, member contributions, and employer contributions. The fund accounts for assets, income, payment of benefits, including pension and refund payments, and adjustments associated with the Judicial Retirement System.