

**Transportation Revenue Forecast Council  
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Transportation Economic and Revenue Forecast**

**Volume IV: Vehicle-Related Fees Pledged to Bonds**

**VEHICLE-RELATED FEES PLEDGED TO BONDS  
NOVEMBER 2022 FORECAST  
FISCAL YEARS 2020 – 2031**

Prepared by  
**Washington State Department of Transportation**

for Presentation to the  
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## Motor Vehicle Fuel Tax (MVFT) & Vehicle-Related Fees (VRF)

Through a number of bond authorizations, Washington issues MVFT & VRF General Obligation Bonds to finance a variety of transportation projects. MVFT & VRF General Obligation Bonds are first payable from MVFT and VRF revenues, and further secured by the full faith and credit of the state. More specifically,

- The bonds are general obligations of the State to which the State pledges its full faith and credit;
- The principal and interest on the Bonds are first payable from the proceeds of state excise taxes on fuel imposed by Chapter 82.38 RCW (MVFT), and vehicle-related fees (VRF) imposed under Title 46 RCW that constitute license fees for motor vehicles required to be used for highway purposes and to be deposited into the Motor Vehicle Fund;
- The proceeds of such excise taxes on fuel and vehicle-related fees are pledged to the payment of the principal and interest on all bonds to which such revenues are pledged;
- The Legislature has agreed to continue to impose such excise taxes on fuel and vehicle-related fees in amount sufficient to pay when due the principal and interest on all bonds to which such revenues are pledged.

In reviewing if a VRF is pledged, the following general definitions are applicable:

*“License fee”* means a fee collected for the right to use a vehicle on public highways, including vehicle registration fees such as license fees by vehicle type, license fees by weight, license plate fees for motor vehicles, electric vehicle registration and renewal fees, capacity fees, tonnage fees, trip and special permit fees and other fees imposed as a condition of registration and operation of a vehicle on public highways. License fees do not include administrative processing fees, inspection fees, vehicle operator’s license fees, excise taxes imposed in lieu of property taxes, or fees for certificates of ownership of motor vehicles.

*“Motor vehicles”* definition excludes trailers since they are not self-propelled.

*“Used for highway purposes”* means it is deposited in the Motor vehicle fund and used for highway purposes within the meaning of Article II, Section 40 of the State Constitution.

Attached Table 1 provides additional detail on the individual vehicle-related fees to be pledged to the Bonds.

Table 1 "Vehicle-Related Fees" Pledged to Bonds

<b>Vehicle-Related Fees</b>	<b>Authorizing Statute<sup>1</sup></b>
Basic License Fee	46.17.350(1); 46.17.400(1)(d); 46.17.400(1)(a), 46.16A.305 <sup>2</sup> ;46.17.400(1)(b) <sup>2</sup>
Original License Plate Fee	46.17.200(1)(a)
Reflectivity License Plate Fee	46.17.200(1)(a)
Replacement License Fee	46.17.200(1)(a)
License Plate Transfer Fee	46.17.200(1)(c)
Electric Vehicle Registration Renewal Fee: Electric Vehicle/ Plug in Renewal Fee	46.17.323(1); 46.17.323(4) <sup>2</sup> ; 46.17.324
Combined License Fees (Trucks) and farm trip permits	46.17.355(1)(b); 46.17.325, 46.16A.420; 46.17.330; 46.17.355(7); 46.16A.330
Freight Project Fee: Vehicles with gross weight in excess of 10,000 pounds	46.17.355(6)
Capacity Fees	46.17.335(2); 46.17.340
Monthly Gross Weight Fee (Tonnage Fee)	46.17.360;
Trip Permit Fee	46.17.400(1)(c), 46.17.400(1)(h) <sup>2</sup> , 46.16A.320 <sup>2</sup> ; 46.17.400(1)(b), 46.17.400(1)(f), 82.38.100
Temporary Permit Fee	46.16A.300;
On-Road ATVs: Vehicle License Fee	46.17.350(1)(r)
Special Permit Fees	46.44.0941; 46.44.047; 46.44.095

1 Title 46 RCW also includes certain categories of fees that are not eligible to be pledged including: a) fees relating to trailers: basic License fee, license plate fee, and the combined license fees for commercial trailers; b) filing and service Fees; c) certificate of title fees; and d) some "other" fees imposed under Title 46 RCW, including but not limited to parking rental fee, off road vehicle dealer license fee, studded tire fee, driving record fee, and tow truck operator license.

2 A portion of these fees are "Vehicle-Related Fees" pledged to Bonds.

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
<b>Fuel Tax Collections</b>															
Adjusted Gross Motor Vehicle Fuel Tax *	1,685,852	1,537,774	1,491,502	1,579,633	1,597,738	1,618,515	1,634,778	1,650,907	1,666,911	1,682,776	1,698,584	1,714,176	1,729,805	1,738,376	1,759,630
<b>Pledged Licenses Permits and Fees</b>															
Basic License Fees	166,084	162,349	174,716	166,710	165,536	168,002	171,291	174,802	178,143	180,649	183,136	185,590	188,009	188,009	188,009
Original License Plate Fees	13,488	11,432	12,281	10,608	58,761	64,059	65,550	65,929	65,516	65,086	65,030	65,096	64,924	64,693	64,517
Reflectivity License Plate Fees	5,786	5,327	6,067	5,395	5,390	5,700	5,803	5,833	5,835	5,802	5,804	5,816	5,805	5,790	5,777
Replacement License Plate Fees	14,869	14,974	17,607	15,339	42,824	44,114	45,042	45,264	45,551	45,320	45,389	45,524	45,461	45,376	45,300
License Plate Transfer Fees	142	134	146	134	141	142	143	144	145	146	147	148	149	150	151
Dealer Plate Fees	665	652	628	664	637	639	639	643	642	653	652	658	655	655	650
Electric Vehicle Registration Renewal Fees	3,575	2,562	8,500	7,832	10,469	13,289	16,407	45,756	51,319	56,814	62,217	67,584	73,032	78,960	85,422
Vehicles paying Weight Based Registrations ( all trucks)	237,935	198,132	300,268	248,724	269,165	274,569	279,395	282,854	286,003	288,751	291,196	293,642	296,100	296,100	296,100
Vehicles Paying Varying Fees	1,083	1,036	1,276	1,262	1,156	1,162	1,165	1,169	1,172	1,176	1,179	1,182	1,186	1,186	1,186
Vehicles paying Freight Project Fees (trucks > 10,000)	-	20,634	22,954	22,496	21,175	21,599	21,977	22,248	22,494	22,709	22,901	23,092	23,284	23,284	23,284
Capacity Fees	33	33	35	35	36	36	36	36	36	35	35	35	35	35	35
Tonnage Fees	430	406	505	471	440	440	440	440	440	440	440	440	440	440	440
Trip Permit Fees	4,799	3,906	3,801	3,235	3,142	3,204	3,259	3,299	3,335	3,366	3,394	3,422	3,450	3,450	3,450
Dealer Temporary Permit Fees	7,860	7,658	8,292	10,279	15,379	27,100	27,627	27,867	27,599	27,324	27,285	27,327	27,215	27,066	26,954
On-Road ATVs: Vehicle License Fee	143	218	220	230	236	239	242	245	248	250	253	256	259	262	265
Special Permit Fees	9,067	8,785	9,409	9,392	9,380	9,568	9,735	9,855	9,964	10,060	10,144	10,229	10,314	10,314	10,314
<b>Subtotal Vehicle Related Fees</b>	<b>465,962</b>	<b>438,240</b>	<b>566,704</b>	<b>502,805</b>	<b>603,869</b>	<b>633,863</b>	<b>648,752</b>	<b>686,384</b>	<b>698,442</b>	<b>708,581</b>	<b>719,204</b>	<b>730,044</b>	<b>740,317</b>	<b>745,768</b>	<b>751,853</b>
<b>TOTAL PLEDGED REVENUES</b>	<b>2,151,814</b>	<b>1,976,014</b>	<b>2,058,206</b>	<b>2,082,438</b>	<b>2,201,607</b>	<b>2,252,377</b>	<b>2,283,530</b>	<b>2,337,290</b>	<b>2,365,353</b>	<b>2,391,357</b>	<b>2,417,788</b>	<b>2,444,220</b>	<b>2,470,122</b>	<b>2,484,144</b>	<b>2,511,484</b>