

INSTITUTION	CAMPUS
PROJECT TITLE	

Summary narrative

- Problem statement (short description of the project – the needs and the benefits)
- History of the project or facility
- University programs addressed or encompassed by the project

General category scoring criteria

1. Support by planning

Describe the proposed project’s relationship and relative importance to the institution’s:

- A. Campus or facilities master plan
- B. Ongoing academic and/or research program need and strategic plan

2. Reasonableness of cost

Provide as much detailed cost information as possible, including baseline comparison of costs per acre of two comparable properties in the same geographic region as the proposed land acquisition. For each comparison, identify how the selected parcel(s) is comparable.

COMPARABLE LAND ACQUISITION	LOCATION	TOTAL ACREAGE	ACQUISITION COST	COST PER ACRE
Comparable X				
Comparable X				

3. Intended use

Identify the intended use of the site/acquisition if known. If for a future facility, indicate the purpose of the future facility.

4. Respond to either 4a or 4b, and 4c

A. Land acquisition with non-usable buildings percentage of buildable area.

For land acquisitions with non-usable buildings: Indicate the percentage of the total property that is suitable for development based on the results of an environmental review and engineering inspection of the property, if available.

B. Facility acquisition or land acquisition with usable facilities (condition).

Provide the facility’s condition score (1 superior – 5 marginal functionality) as described by the 2016 comparable framework study and summarize the major structural and systems conditions that resulted in that score. Provide selected supporting documentation in appendix, and reference in the body of the proposal.

C. Capital improvements required to adapt facility to proposed use.

Describe any improvements that may be required to adapt the facility to its intended use.

Provide as much detailed cost information as possible and describe the construction methodology that will be used for the proposed project. Additionally, reflect the cost of the improvements as a percentage of the appraised value or as a percentage of the average comparable value.

5. Savings to operating costs

Provide calculations demonstrating any cost savings to the operating costs due to the proposed acquisition. Provide as much detailed information as possible. Represent the cost savings in terms of the number of years that it will take to pay back the cost of the acquisition.