

## Nonmajor Enterprise Funds

Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. If an activity's principal revenue source meets any one of the following criteria, it is required to be reported as an enterprise fund: (1) an activity financed with debt that is secured solely by pledge of the net revenues from fees and charges for the activity; (2) laws or regulations which require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (3) pricing policies which establish fees and charges designed to recover the activity's costs, including capital costs. The Nonmajor Enterprise Funds are as follows:

### **Lottery Fund**

The Lottery Fund accounts for lottery ticket revenues, administrative and operating expenses of the Lottery Commission, and the distribution of revenue.

### **Institutional Fund**

The Institutional Fund accounts for the enterprise activities carried out through vocational/education programs at state institutions.

### **Guaranteed Education Tuition Program Fund**

The Guaranteed Education Tuition Program Fund accounts for the guaranteed college tuition program.

### **Paid Family and Medical Leave Compensation Fund**

The Paid Family and Medical Leave Compensation Fund accounts for the family and medical leave insurance program.

### **Other Activities Fund**

The Other Activities Fund accounts for the operation of the pollution liability insurance program, the judicial information system, the local Certificate of Participation (COP) financing program, the local government audit program, and the Secretary of State's corporate public records program.

State of Washington

**NONMAJOR ENTERPRISE FUNDS**  
**Combining Statement of Net Position**

June 30, 2024  
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 19,396	\$ 3,555	\$ 374
Investments	11,855	—	44,573
Taxes receivable (net of allowance)	—	—	—
Receivables (net of allowance)	34,836	749	13,548
Due from other funds	102,331	13,151	12
Due from other governments	395	600	—
Inventories	368	16,519	—
Prepaid expenses	23	76	—
<b>Total Current Assets</b>	<b>\$ 169,204</b>	<b>\$ 34,650</b>	<b>\$ 58,507</b>
<b>Noncurrent Assets:</b>			
Investments, noncurrent	74,840	—	1,733,149
Restricted net pension asset	2,888	7,173	562
Other noncurrent assets	5	—	47,465
Capital assets:			
Land and other non-depreciable assets	—	1,540	—
Buildings	—	12,828	—
Other improvements	1,610	5,328	—
Furnishings, equipment, and intangibles	1,230	18,628	6
Lease assets	4,023	—	430
Subscription assets	83	3,899	—
Accumulated depreciation and amortization	(3,779)	(20,349)	(315)
Construction in progress	68	—	—
<b>Total Noncurrent Assets</b>	<b>80,968</b>	<b>29,047</b>	<b>1,781,297</b>
<b>Total Assets</b>	<b>250,172</b>	<b>63,697</b>	<b>1,839,804</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
	3,580	9,603	816
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 253,752</b>	<b>\$ 73,300</b>	<b>\$ 1,840,620</b>

State of Washington

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Continued

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 232,816	\$ 134,696	\$ 390,837
—	32,686	89,114
—	3,788	3,788
491,947	396,807	937,887
1,954	17,117	134,565
—	7,521	8,516
—	108	16,995
—	13	112
<b>\$ 726,717</b>	<b>\$ 592,736</b>	<b>\$ 1,581,814</b>
—	913,946	2,721,935
8,598	15,189	34,410
—	—	47,470
—	—	1,540
—	—	12,828
—	76	7,014
77,436	40,778	138,078
508	2,505	7,466
—	—	3,982
(15,722)	(12,987)	(53,152)
—	2,605	2,673
<b>70,820</b>	<b>962,112</b>	<b>2,924,244</b>
<b>797,537</b>	<b>1,554,848</b>	<b>4,506,058</b>
21,930	21,634	57,563
<b>\$ 819,467</b>	<b>\$ 1,576,482</b>	<b>\$ 4,563,621</b>

State of Washington

**NONMAJOR ENTERPRISE FUNDS**  
**Combining Statement of Net Position**

June 30, 2024  
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable	\$ 5,397	\$ 6,593	\$ 269
Accrued liabilities	63,686	2,234	111,256
Obligations under security lending agreements	—	—	25,032
Bonds and notes payable	667	1,686	104
Total OPEB liability	106	271	21
Due to other funds	115,331	2,887	127
Due to other governments	—	322	—
Unearned revenue	816	—	—
Claims and judgments payable	—	—	—
<b>Total Current Liabilities</b>	<b>186,003</b>	<b>13,993</b>	<b>136,809</b>
<b>Noncurrent Liabilities:</b>			
Claims and judgments payable	—	—	—
Bonds and notes payable	1,732	227	17
Net pension liability	1,242	3,097	242
Total OPEB Liability	4,086	10,491	822
Other long-term liabilities	83,545	2,627	1,031,173
<b>Total Noncurrent Liabilities</b>	<b>90,605</b>	<b>16,442</b>	<b>1,032,254</b>
<b>Total Liabilities</b>	<b>276,608</b>	<b>30,435</b>	<b>1,169,063</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>4,749</b>	<b>14,128</b>	<b>1,140</b>
<b>NET POSITION</b>			
Net investment in capital assets	837	19,988	(2)
Restricted for:			
Pensions	4,007	10,563	813
Unrestricted	(32,449)	(1,814)	669,606
<b>Total Net Position</b>	<b>(27,605)</b>	<b>28,737</b>	<b>670,417</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 253,752</b>	<b>\$ 73,300</b>	<b>\$ 1,840,620</b>

State of Washington

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			Concluded
Paid Family and Medical Leave Compensation	Other Activities	Total	
\$ 2,017	\$ 5,391	\$	19,667
5,481	31,609		214,266
—	—		25,032
118	946		3,521
302	495		1,195
2,805	1,410		122,560
—	11,253		11,575
73,558	19,307		93,681
312,388	14,220		326,608
396,669	84,631		818,105
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—	24,061		24,061
40	1,637		3,653
3,724	6,533		14,838
11,683	19,161		46,243
925	4,352		1,122,622
16,372	55,744		1,211,417
413,041	140,375		2,029,522
<hr/>			
13,192	22,528		55,737
<hr/>			
62,063	30,393		113,279
11,465	20,785		47,633
319,706	1,362,401		2,317,450
393,234	1,413,579		2,478,362
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\$ 819,467	\$ 1,576,482	\$	4,563,621

**NONMAJOR ENTERPRISE FUNDS**  
**Combining Statement of Revenues, Expenses,**  
**and Changes in Net Position**  
 For the Fiscal Year Ended June 30, 2024  
*(expressed in thousands)*

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>OPERATING REVENUES</b>			
Sales	\$ —	\$ 112,298	\$ —
Less: Cost of goods sold	—	(74,433)	—
Gross profit	—	37,865	—
Charges for services	2,760	4,237	46,737
Premiums and assessments	—	—	—
Lottery ticket proceeds	1,028,955	—	—
Miscellaneous revenue	1,013	—	928
<b>Total Operating Revenues</b>	<b>1,032,728</b>	<b>42,102</b>	<b>47,665</b>
<b>OPERATING EXPENSES</b>			
Salaries and wages	10,621	27,527	3,240
Employee benefits	1,879	5,866	361
Personal services	14,073	706	967
Goods and services	110,713	1,132	392
Travel	439	171	35
Premiums and claims	—	—	—
Guaranteed education tuition program expense	—	—	96,345
Lottery prize payments	636,283	—	—
Depreciation and amortization	934	1,854	103
Miscellaneous expenses	27	16	—
<b>Total Operating Expenses</b>	<b>774,969</b>	<b>37,272</b>	<b>101,443</b>
<b>Operating Income (Loss)</b>	<b>257,759</b>	<b>4,830</b>	<b>(53,778)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Earnings (loss) on investments	61	—	175,284
Interest expense	(3,151)	(30)	(2)
Tax and license revenue	10	—	—
Other revenues (expenses)	(7)	(47)	—
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(3,087)</b>	<b>(77)</b>	<b>175,282</b>
<b>Income (Loss) Before Transfers</b>	<b>254,672</b>	<b>4,753</b>	<b>121,504</b>
Transfers in	—	—	—
Transfers out	(255,535)	—	—
<b>Net Transfers</b>	<b>(255,535)</b>	<b>—</b>	<b>—</b>
<b>Change in Net Position</b>	<b>(863)</b>	<b>4,753</b>	<b>121,504</b>
<b>Net Position - Beginning, as previously reported</b>	<b>(26,810)</b>	<b>23,962</b>	<b>548,912</b>
Error corrections	68	22	1
<b>Net Position - Beginning, as restated</b>	<b>(26,742)</b>	<b>23,984</b>	<b>548,913</b>
<b>Net Position - Ending</b>	<b>\$ (27,605)</b>	<b>\$ 28,737</b>	<b>\$ 670,417</b>

State of Washington

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Paid Family and Medical Leave Compensation	Other Activities	Total
\$ —	\$ 293	\$ 112,591
—	(142)	(74,575)
—	151	38,016
—	51,729	105,463
1,728,987	1,427,601	3,156,588
—	—	1,028,955
2,948	4,899	9,788
<u>1,731,935</u>	<u>1,484,380</u>	<u>4,338,810</u>
35,593	58,687	135,668
11,064	11,371	30,541
3,198	19,676	38,620
8,357	26,530	147,124
131	595	1,371
1,711,909	—	1,711,909
—	—	96,345
—	—	636,283
5,597	2,942	11,430
—	684	727
<u>1,775,849</u>	<u>120,485</u>	<u>2,810,018</u>
<u>(43,914)</u>	<u>1,363,895</u>	<u>1,528,792</u>
13,198	17,009	205,552
(1)	(7)	(3,191)
—	20,095	20,105
28	571	545
<u>13,225</u>	<u>37,668</u>	<u>223,011</u>
<u>(30,689)</u>	<u>1,401,563</u>	<u>1,751,803</u>
—	10,000	10,000
—	(16)	(255,551)
—	9,984	(245,551)
<u>(30,689)</u>	<u>1,411,547</u>	<u>1,506,252</u>
424,015	2,032	972,111
(92)	—	(1)
<u>423,923</u>	<u>2,032</u>	<u>972,110</u>
<u>\$ 393,234</u>	<u>\$ 1,413,579</u>	<u>\$ 2,478,362</u>

State of Washington

**NONMAJOR ENTERPRISE FUNDS**  
**Combining Statement of Cash Flows**  
For the Fiscal Year Ended June 30, 2024  
*(expressed in thousands)*

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 1,029,521	\$ 123,997	\$ 63,739
Payments to suppliers	(777,520)	(83,458)	(98,557)
Payments to employees	(14,100)	(37,432)	(4,003)
Other receipts	1,014	1	928
Net Cash Provided (Used) by Operating Activities	<u>238,915</u>	<u>3,108</u>	<u>(37,893)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	—	—	—
Transfers out	(255,535)	—	—
Operating grants and donations received	—	1	—
Taxes and license fees collected	10	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(255,525)</u>	<u>1</u>	<u>—</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Interest paid	(27)	(30)	(2)
Principal payments on long-term capital financing	(702)	(417)	(103)
Proceeds from sale of capital assets	8	284	—
Acquisitions of capital assets	(358)	(1,355)	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,079)</u>	<u>(1,518)</u>	<u>(105)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Receipt of interest	—	—	27,767
Proceeds from sale of investment securities	12,901	—	137,362
Purchases of investment securities	(2,324)	—	(129,222)
Net Cash Provided (Used) by Investing Activities	<u>10,577</u>	<u>—</u>	<u>35,907</u>
Net Increase (Decrease) in Cash and Pooled Investments	<u>(7,112)</u>	<u>1,591</u>	<u>(2,091)</u>
Cash and cash equivalents, July 1	26,508	1,964	2,465
Cash and cash equivalents, June 30	<u>\$ 19,396</u>	<u>\$ 3,555</u>	<u>\$ 374</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ 257,759	\$ 4,830	\$ (53,778)
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Depreciation and amortization	934	1,854	103
Revenue reduced for uncollectible accounts	26	—	—
<b>Change in Assets: Decrease (Increase)</b>			
Receivables	(1,801)	7,463	17,002
Inventories	(25)	(4,530)	—
Prepaid expenses	69	427	—
Other assets	(219)	(431)	(42)
<b>Change in Deferred Outflows of Resources: Increase (Decrease)</b>			
	435	1,676	14
<b>Change in Liabilities: Increase (Decrease)</b>			
Payables	(16,593)	(3,229)	(841)
<b>Change in Deferred Inflows of Resources: Decrease (Increase)</b>			
	(1,670)	(4,952)	(351)
Net Cash Provided (Used) by Operating Activities	<u>\$ 238,915</u>	<u>\$ 3,108</u>	<u>\$ (37,893)</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>			
Acquisition of capital assets through financing arrangements	\$ 297	\$ —	\$ —
Amortization of annuity prize liability	3,123	—	—
Increase (decrease) in fair value of investments	(2,790)	—	147,655
Amortization of debt premium/discount	2,850	—	—



State of Washington

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Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 1,739,143	\$ 1,109,196	\$ 4,065,596
(1,667,326)	(94,070)	(2,720,931)
(48,419)	(77,039)	(180,993)
60	4,902	6,905
<u>23,458</u>	<u>942,989</u>	<u>1,170,577</u>
—	10,000	10,000
—	(16)	(255,551)
—	565	566
—	18,413	18,423
—	28,962	(226,562)
(2)	(9)	(70)
(119)	(389)	(1,730)
—	—	292
(8,830)	(4,915)	(15,458)
(8,951)	(5,313)	(16,966)
11,206	6,864	45,837
—	1,066,339	1,216,602
—	(2,002,187)	(2,133,733)
<u>11,206</u>	<u>(928,984)</u>	<u>(871,294)</u>
25,713	37,654	55,755
207,103	97,042	335,082
<u>\$ 232,816</u>	<u>\$ 134,696</u>	<u>\$ 390,837</u>
\$ (43,914)	\$ 1,363,895	\$ 1,528,792
5,597	2,942	11,430
(3,108)	—	(3,082)
(14,023)	(389,733)	(381,092)
—	(2)	(4,557)
—	102	598
(1,967)	(1,581)	(4,240)
(96)	1,051	3,080
82,368	(26,242)	35,463
(1,399)	(7,443)	(15,815)
<u>\$ 23,458</u>	<u>\$ 942,989</u>	<u>\$ 1,170,577</u>
\$ —	\$ 1,280	\$ 1,577
—	—	3,123
1,368	(1,872)	144,361
—	—	2,850

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## Internal Service Funds

Internal Service Funds account for state activities that provide goods and services to other state departments or agencies on a cost-reimbursement basis. The Internal Service Funds are described below:

### **General Services Fund**

The General Services Fund accounts for the cost of providing the following services to state agencies: (1) legal services; (2) state Certificate of Participation (COP) financing program; (3) facilities, equipment and related services; (4) printing; (5) audits of state agencies; (6) administration of the state civil service law and labor relations; (7) administrative hearings; and (8) archives and records management.

### **Data Processing Revolving Fund**

The Data Processing Revolving Fund accounts for the distribution of the full cost of data processing and data

communication services to other state agencies, and for the payment of other costs incidental to the acquisition, operation, and administration of acquired data processing services, supplies, and equipment.

### **Higher Education Revolving Fund**

The Higher Education Revolving Fund accounts for stores, data processing, and other support service activities at colleges and universities.

### **Risk Management Fund**

The Risk Management Fund administers tort and sundry claims filed against Washington state agencies, except for the University of Washington and the Washington State Department of Transportation Ferries Division.

State of Washington

**INTERNAL SERVICE FUNDS**  
**Combining Statement of Net Position**  
 June 30, 2024  
*(expressed in thousands)*

	General Services	Data Processing Revolving	Higher Education Revolving
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 230,768	\$ 47,728	\$ 576,655
Receivables (net of allowance)	7,407	739	91,929
Due from other funds	81,144	61,874	85,476
Due from other governments	47,617	196	101,704
Inventories	8,742	—	9,110
Prepaid expenses	6,316	7,669	8,467
Restricted cash and investments	86,912	—	—
Restricted receivables	194	—	—
<b>Total Current Assets</b>	<b>469,100</b>	<b>118,206</b>	<b>873,341</b>
<b>Noncurrent Assets:</b>			
Investments, noncurrent	—	—	44,544
Restricted net pension asset	67,660	16,014	18,984
<b>Capital assets:</b>			
Land and other non-depreciable assets	4,742	—	30
Buildings	246,178	286,781	12,283
Other improvements	12,866	1,581	797
Furnishings, equipment, and intangibles	944,768	131,300	254,931
Infrastructure	2,035	—	135
Lease assets	122,186	—	37,895
Subscription assets	2,118	109,713	51,482
Accumulated depreciation and amortization	(626,312)	(344,452)	(265,918)
Construction in progress	2,646	116,161	—
<b>Total Noncurrent Assets</b>	<b>778,887</b>	<b>317,098</b>	<b>155,163</b>
<b>Total Assets</b>	<b>1,247,987</b>	<b>435,304</b>	<b>1,028,504</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
	87,969	20,262	29,882
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 1,335,956</b>	<b>\$ 455,566</b>	<b>\$ 1,058,386</b>

State of Washington

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Risk Management	Total		
\$	1,505	\$	856,656
	—		100,075
	4,457		232,951
	7,000		156,517
	—		17,852
	249		22,701
	—		86,912
	—		194
	13,211		1,473,858
	—		44,544
	444		103,102
	—		4,772
	—		545,242
	—		15,244
	—		1,330,999
	—		2,170
	—		160,081
	1,651		164,964
	(558)		(1,237,240)
	—		118,807
	1,537		1,252,685
	14,748		2,726,543
	551		138,664
\$	15,299	\$	2,865,207

State of Washington

**INTERNAL SERVICE FUNDS**  
**Combining Statement of Net Position**

June 30, 2024  
(expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable	\$ 12,852	\$ 15,663	\$ 170,014
Accrued liabilities	38,997	4,690	64,894
Bonds and notes payable	115,963	48,771	13,992
Total OPEB liability	2,336	389	702
Due to other funds	13,673	3,941	13,073
Due to other governments	5,084	—	1,101
Unearned revenue	6,186	—	109
Claims and judgments payable	—	—	81,965
<b>Total Current Liabilities</b>	<b>195,091</b>	<b>73,454</b>	<b>345,850</b>
<b>Noncurrent Liabilities:</b>			
Claims and judgments payable	—	—	181,990
Bonds and notes payable	347,589	210,670	58,506
Net pension liability	29,263	6,925	21,921
Total OPEB Liability	90,370	15,065	27,150
Unearned revenue	1,761	—	—
Other long-term liabilities	25,494	5,814	1,644
<b>Total Noncurrent Liabilities</b>	<b>494,477</b>	<b>238,474</b>	<b>291,211</b>
<b>Total Liabilities</b>	<b>689,568</b>	<b>311,928</b>	<b>637,061</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>100,659</b>	<b>22,391</b>	<b>51,818</b>
<b>NET POSITION</b>			
Net investment in capital assets	303,210	42,952	19,137
Restricted for:			
Pensions	93,478	21,264	25,784
Unrestricted	149,041	57,031	324,586
<b>Total Net Position</b>	<b>545,729</b>	<b>121,247</b>	<b>369,507</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 1,335,956</b>	<b>\$ 455,566</b>	<b>\$ 1,058,386</b>

State of Washington

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Concluded

Risk Management	Total																																																																																																				
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State of Washington

INTERNAL SERVICE FUNDS  
**Combining Statement of Revenues, Expenses,  
and Changes in Net Position**

For the Fiscal Year Ended June 30, 2024  
*(expressed in thousands)*

	General Services	Data Processing Revolving	Higher Education Revolving
<b>OPERATING REVENUES</b>			
Sales	\$ 40,739	\$ —	\$ 3,048
Less: Cost of goods sold	(30,372)	—	(3,537)
Gross profit	10,367	—	(489)
Charges for services	448,724	298,231	311,386
Premiums and assessments	1,153	—	—
Miscellaneous revenue	198,371	20,414	148,599
<b>Total Operating Revenues</b>	<b>658,615</b>	<b>318,645</b>	<b>459,496</b>
<b>OPERATING EXPENSES</b>			
Salaries and wages	265,262	56,392	131,792
Employee benefits	51,563	6,749	46,786
Personal services	12,347	26,232	32,663
Goods and services	166,103	123,018	154,203
Travel	4,074	369	1,178
Premiums and claims	—	—	—
Depreciation and amortization	95,031	44,680	22,283
Miscellaneous expenses	169	114	30
<b>Total Operating Expenses</b>	<b>594,549</b>	<b>257,554</b>	<b>388,935</b>
<b>Operating Income (Loss)</b>	<b>64,066</b>	<b>61,091</b>	<b>70,561</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Earnings (loss) on investments	2,583	—	336
Interest expense	(9,296)	(8,270)	(1,070)
Tax and license revenue	18	—	—
Other revenues (expenses)	(1,136)	(1)	9,185
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(7,831)</b>	<b>(8,271)</b>	<b>8,451</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>56,235</b>	<b>52,820</b>	<b>79,012</b>
Capital contributions	16,430	—	—
Transfers in	19,455	9,107	8,404
Transfers out	—	—	(2,877)
<b>Net Contributions and Transfers</b>	<b>35,885</b>	<b>9,107</b>	<b>5,527</b>
<b>Change in Net Position</b>	<b>92,120</b>	<b>61,927</b>	<b>84,539</b>
<b>Net Position - Beginning, as previously reported</b>	<b>448,127</b>	<b>54,893</b>	<b>274,464</b>
Error corrections	5,482	4,427	10,504
<b>Net Position - Beginning, as restated</b>	<b>453,609</b>	<b>59,320</b>	<b>284,968</b>
<b>Net Position - Ending</b>	<b>\$ 545,729</b>	<b>\$ 121,247</b>	<b>\$ 369,507</b>



State of Washington

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Risk Management	Total
\$ —	\$ 43,787
—	(33,909)
—	9,878
3,555	1,061,896
220,864	222,017
20	367,404
224,439	1,661,195
1,738	455,184
282	105,380
17,797	89,039
32,779	476,103
21	5,642
1,302,764	1,302,764
279	162,273
—	313
1,355,660	2,596,698
(1,131,221)	(935,503)
—	2,919
(9)	(18,645)
—	18
—	8,048
(9)	(7,660)
(1,131,230)	(943,163)
—	16,430
329	37,295
—	(2,877)
329	50,848
(1,130,901)	(892,315)
(1,564,798)	(787,314)
1	20,414
(1,564,797)	(766,900)
\$ (2,695,698)	\$ (1,659,215)

State of Washington

**INTERNAL SERVICE FUNDS**  
**Combining Statement of Cash Flows**  
For the Fiscal Year Ended June 30, 2024  
*(expressed in thousands)*

	General Services	Data Processing Revolving	Higher Education Revolving
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 487,682	\$ 257,022	\$ 118,639
Payments to suppliers	(229,496)	(144,220)	(24,289)
Payments to employees	(349,892)	(71,841)	(201,816)
Other receipts	199,523	20,415	148,599
Net Cash Provided (Used) by Operating Activities	<u>107,817</u>	<u>61,376</u>	<u>41,133</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	19,455	9,107	8,404
Transfers out	—	—	(2,877)
Operating grants and donations received	251	—	462
Taxes and license fees collected	18	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>19,724</u>	<u>9,107</u>	<u>5,989</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Interest paid	(13,251)	(9,994)	(972)
Principal payments on long-term capital financing	(56,234)	(43,632)	(20,594)
Proceeds from long-term capital financing	90,277	—	1,972
Proceeds from sale of capital assets	7,620	568	9,054
Acquisitions of capital assets	(116,244)	(48,439)	(11,575)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(87,832)</u>	<u>(101,497)</u>	<u>(22,115)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Receipt of interest	2,515	—	290
Proceeds from sale of investment securities	—	—	18,761
Purchases of investment securities	—	—	(40,228)
Net Cash Provided (Used) by Investing Activities	<u>2,515</u>	<u>—</u>	<u>(21,177)</u>
Net Increase (Decrease) in Cash and Pooled Investments	42,224	(31,014)	3,830
Cash and cash equivalents, July 1	275,456	78,742	572,825
Cash and cash equivalents, June 30	<u>\$ 317,680</u>	<u>\$ 47,728</u>	<u>\$ 576,655</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ 64,066	\$ 61,091	\$ 70,561
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Depreciation and amortization	95,031	44,680	22,283
Revenue reduced for uncollectible accounts	35	—	17
<b>Change in Assets: Decrease (Increase)</b>			
Receivables	(938)	(41,209)	(195,833)
Inventories	3,725	—	3,216
Prepaid expenses	708	(321)	961
Other assets	(6,409)	(1,855)	(1,741)
<b>Change in Deferred Outflows of Resources: Increase (Decrease)</b>	9,951	559	63
<b>Change in Liabilities: Increase (Decrease)</b>			
Payables	(21,460)	6,451	152,989
<b>Change in Deferred Inflows of Resources: Decrease (Increase)</b>	(36,892)	(8,020)	(11,383)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 107,817</u>	<u>\$ 61,376</u>	<u>\$ 41,133</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>			
Contributions of capital assets	\$ 16,431	\$ —	\$ —
Acquisition of capital assets through financing arrangements	4,974	5,614	29,106
Increase (decrease) in fair value of investments	68	—	(5)
Amortization of debt premium/discount	4,568	1,723	110

State of Washington

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	<b>Risk Management</b>		<b>Total</b>
\$	305,487	\$	1,168,830
	(301,808)		(699,813)
	(2,250)		(625,799)
	20		368,557
	1,449		211,775

	329		37,295
	—		(2,877)
	—		713
	—		18
	329		35,149

	(9)		(24,226)
	(264)		(120,724)
	—		92,249
	—		17,242
	—		(176,258)
	(273)		(211,717)

	—		2,805
	—		18,761
	—		(40,228)
	—		(18,662)
	1,505		16,545
	—		927,023
\$	1,505	\$	943,568

\$	(1,131,221)	\$	(935,503)
	279		162,273
	—		52
	81,067		(156,913)
	—		6,941
	(1)		1,347
	(41)		(10,046)
	36		10,609
	1,051,574		1,189,554
	(244)		(56,539)
\$	1,449	\$	211,775

\$	—	\$	16,431
	—		39,694
	—		63
	—		6,401