

Nonmajor Governmental Funds

The Nonmajor Governmental Funds fall into the four categories as described below:

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes.

Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the state's bonds issued in support of governmental activities.

Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of major state-owned capital facilities (other than highway infrastructure or those financed by proprietary funds).

Permanent Funds

Permanent Funds account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the state or its citizenry. The Common School Permanent Fund, the state's only Nonmajor Permanent Fund, accounts for the principal derived from the sale of timber. Interest earned is used for the benefit of common schools.

State of Washington

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - by Fund Type
 June 30, 2024
(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
ASSETS					
Cash and cash equivalents	\$ 6,174,617	\$ 410,085	\$ 149,183	\$ 61	\$ 6,733,946
Investments	79,982	—	—	265,461	345,443
Taxes receivable (net of allowance)	266,543	—	—	—	266,543
Receivables (net of allowance)	1,576,414	3,443	47,902	664	1,628,423
Due from other funds	370,093	3,986	64,829	—	438,908
Due from other governments	2,137,034	—	13,710	7	2,150,751
Inventories and prepaids	70,375	—	—	—	70,375
Restricted cash and investments	137,547	—	16,740	—	154,287
Restricted receivables	—	—	2,477	—	2,477
Total Assets	\$10,812,605	\$ 417,514	\$ 294,841	\$ 266,193	\$11,791,153
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,117,471	\$ —	\$ 87,823	\$ —	\$ 1,205,294
Accrued liabilities	187,811	3,762	54,025	3	245,601
Due to other funds	1,157,940	2,919	53,659	646	1,215,164
Due to other governments	333,616	—	22,352	—	355,968
Unearned revenue	159,725	—	7,293	—	167,018
Claims and judgments payable	102,537	—	—	—	102,537
Total Liabilities	3,059,100	6,681	225,152	649	3,291,582
DEFERRED INFLOWS OF RESOURCES	73,653	—	16,993	—	90,646
FUND BALANCES					
Nonspendable fund balance	70,375	—	—	236,603	306,978
Restricted fund balance	3,134,835	5,184	—	78,128	3,218,147
Committed fund balance	4,475,480	405,721	52,696	—	4,933,897
Unassigned fund balance	(838)	(72)	—	(49,187)	(50,097)
Total Fund Balances	7,679,852	410,833	52,696	265,544	8,408,925
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$10,812,605	\$ 417,514	\$ 294,841	\$ 266,193	\$11,791,153

State of Washington

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - by Fund Type
 For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	Special Revenue	Debt Service	Capital Projects	Common School Permanent	Total
REVENUES					
Retail sales and use taxes	\$ 131,385	\$ —	\$ —	\$ —	\$ 131,385
Business and occupation taxes	741	—	—	—	741
Excise taxes	601,234	—	—	—	601,234
Motor vehicle and fuel taxes	1,512,276	—	—	—	1,512,276
Other taxes	374,568	—	—	—	374,568
Licenses, permits, and fees	2,361,651	—	—	—	2,361,651
Other contracts and grants	346,298	—	1,141	—	347,439
Timber sales	49,422	—	11,800	—	61,222
Federal grants-in-aid	1,927,460	—	20,811	—	1,948,271
Charges for services	709,897	5,203	64,014	—	779,114
Investment income (loss)	260,513	11,158	3,340	24,231	299,242
Miscellaneous revenue	715,297	83,257	92,143	2,793	893,490
Total Revenues	8,990,742	99,618	193,249	27,024	9,310,633
EXPENDITURES					
Current:					
General government	1,273,349	129	316,789	42	1,590,309
Human services	1,786,169	—	11,276	—	1,797,445
Natural resources and recreation	53,442	—	257,812	—	311,254
Transportation	2,896,742	—	18	—	2,896,760
Education	190,017	—	331,476	—	521,493
Intergovernmental	415,807	—	—	—	415,807
Capital outlays	2,286,341	—	734,354	—	3,020,695
Debt service:					
Principal	3,102	1,334,758	50,766	—	1,388,626
Interest	2,228	1,081,948	13,450	—	1,097,626
Total Expenditures	8,907,197	2,416,835	1,715,941	42	13,040,015
Excess of Revenues Over (Under) Expenditures	83,545	(2,317,217)	(1,522,692)	26,982	(3,729,382)
OTHER FINANCING SOURCES (USES)					
Bonds issued	642,610	—	1,288,939	—	1,931,549
Refunding bonds issued	—	1,564,055	32,149	—	1,596,204
Payments to escrow agents for refunded bond debt	—	(1,754,103)	—	—	(1,754,103)
Issuance premiums	83,620	192,653	182,827	—	459,100
Other debt issued	—	—	2,255	—	2,255
Right-to-use lease acquisition	10,174	—	—	—	10,174
Transfers in	1,046,414	2,372,028	70,787	—	3,489,229
Transfers out	(1,750,024)	(41,435)	(39,491)	(7,473)	(1,838,423)
Total Other Financing Sources (Uses)	32,794	2,333,198	1,537,466	(7,473)	3,895,985
Net Change in Fund Balances	116,339	15,981	14,774	19,509	166,603
Fund Balance - Beginning, as previously reported	10,708,704	394,852	37,922	246,035	11,387,513
Change within financial reporting entity	(3,146,500)	—	—	—	(3,146,500)
Error corrections	1,308,996	—	—	—	1,308,996
Fund Balances - Beginning, as restated	7,563,513	394,852	37,922	246,035	8,242,322
Fund Balances - Ending	\$ 7,679,852	\$ 410,833	\$ 52,696	\$ 265,544	\$ 8,408,925

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Nonmajor Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes. The Nonmajor Special Revenue Funds are described below:

Motor Vehicle Fund

The Motor Vehicle Fund accounts for highway activities of the Washington State Patrol; operations of the state ferry system; completion and preservation of the interstate system; other transportation improvements; and maintenance of non-interstate highways and bridges.

Multimodal Transportation Fund

The Multimodal Transportation Fund accounts for activities relating to drivers' licensing; driver improvement and financial responsibility; maintenance of driving records; charges for transportation services; and other highway and non-highway operations and capital improvements.

Central Administrative & Regulatory Fund

The Central Administrative and Regulatory Fund accounts for the operating expenditures of certain administrative and regulatory agencies.

Human Services Fund

The Human Services Fund accounts for activities related to safe and reliable drinking water; life sciences research; housing for persons and families with special housing needs; community awareness and support; and the collection of tobacco settlement monies.

Wildlife and Natural Resources Fund

The Wildlife and Natural Resources Fund accounts for the protection, management, and remediation programs of the state's wildlife, habitats, and natural resources, including forests, water, and parks. In fiscal year 2024, the Wildlife and Natural Resources Fund reached the threshold to be reported as a major fund and was reclassified from a nonmajor governmental fund.

Local Construction & Loan Fund

The Local Construction and Loan Fund accounts for construction and loan programs for local public works projects.

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS

Combining Balance Sheet

June 30, 2024

(expressed in thousands)

	Motor Vehicle	Multimodal Transportation	Central Administrative and Regulatory
ASSETS			
Cash and cash equivalents	\$ 2,252,739	\$ 938,644	\$ 636,727
Investments	—	—	1,506
Taxes receivable (net of allowance)	155,613	9,937	25,133
Receivables (net of allowance)	216,183	49,343	207,737
Due from other funds	252,574	38,514	45,533
Due from other governments	136,502	138,339	670,011
Inventories and prepaids	63,895	192	6,288
Restricted cash and investments	24,865	102	112,580
Total Assets	\$ 3,102,371	\$ 1,175,071	\$ 1,705,515
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 459,484	\$ 56,874	\$ 77,881
Accrued liabilities	122,784	13,201	12,758
Due to other funds	255,041	35,437	569,266
Due to other governments	79,359	163,219	13,993
Unearned revenue	9,484	32,647	83,545
Claims and judgments payable	—	—	102,537
Total Liabilities	926,152	301,378	859,980
DEFERRED INFLOWS OF RESOURCES	12,203	6,988	5,931
FUND BALANCES			
Nonspendable fund balance	63,895	192	6,288
Restricted fund balance	1,781,483	151,074	5,353
Committed fund balance	318,638	715,439	827,963
Unassigned fund balance	—	—	—
Total Fund Balances	2,164,016	866,705	839,604
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,102,371	\$ 1,175,071	\$ 1,705,515

State of Washington

Human Services	Local Construction and Loan	Total
\$ 1,665,101	\$ 681,406	\$ 6,174,617
78,476	—	79,982
65,568	10,292	266,543
1,063,446	39,705	1,576,414
26,771	6,701	370,093
626,999	565,183	2,137,034
—	—	70,375
—	—	137,547
\$ 3,526,361	\$ 1,303,287	\$ 10,812,605

\$ 521,088	\$ 2,144	\$ 1,117,471
36,863	2,205	187,811
287,616	10,580	1,157,940
70,109	6,936	333,616
34,049	—	159,725
—	—	102,537
949,725	21,865	3,059,100
18,736	29,795	73,653

—	—	70,375
808,319	388,606	3,134,835
1,749,581	863,859	4,475,480
—	(838)	(838)
2,557,900	1,251,627	7,679,852
\$ 3,526,361	\$ 1,303,287	\$ 10,812,605

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	Motor Vehicle	Multimodal Transportation	Central Administrative and Regulatory
REVENUES			
Retail sales and use taxes	\$ —	\$ 109,886	\$ 21,499
Business and occupation taxes	—	—	—
Excise taxes	3,257	3,647	413
Motor vehicle and fuel taxes	1,505,440	6,836	—
Other taxes	50,009	—	170,704
Licenses, permits, and fees	722,812	401,288	394,407
Other contracts and grants	66,192	113,604	3,107
Timber sales	2	—	4,321
Federal grants-in-aid	639,396	469,045	599,862
Charges for services	287,649	113,935	122,200
Investment income (loss)	113,843	43,574	50,634
Miscellaneous revenue	87,723	73,285	130,530
Total Revenues	3,476,323	1,335,100	1,497,677
EXPENDITURES			
Current:			
General government	4,218	713	1,019,108
Human services	—	—	38,681
Natural resources and recreation	1,033	—	47,435
Transportation	1,889,675	937,343	59,408
Education	—	118	59,724
Intergovernmental	244,177	14,964	131,132
Capital outlays	2,132,029	138,526	10,945
Debt service:			
Principal	2,519	—	323
Interest	1,653	—	287
Total Expenditures	4,275,304	1,091,664	1,367,043
Excess of Revenues Over (Under) Expenditures	(798,981)	243,436	130,634
OTHER FINANCING SOURCES (USES)			
Bonds issued	642,610	—	—
Issuance premiums	83,620	—	—
Right-to-use lease acquisition	1,658	2,951	1,666
Transfers in	529,914	281,729	22,193
Transfers out	(723,922)	(571,958)	(160,153)
Total Other Financing Sources (Uses)	533,880	(287,278)	(136,294)
Net Change in Fund Balances	(265,101)	(43,842)	(5,660)
Fund Balance - Beginning, as previously reported	2,429,117	910,547	843,951
Change within financial reporting entity	—	—	—
Error corrections	—	—	1,313
Fund Balances - Beginning, as restated	2,429,117	910,547	845,264
Fund Balances - Ending	\$ 2,164,016	\$ 866,705	\$ 839,604

State of Washington

Human Services	Wildlife and Natural Resources	Local Construction and Loan	Total
\$ —	\$ —	\$ —	\$ 131,385
741	—	—	741
529,795	—	64,122	601,234
—	—	—	1,512,276
57,873	—	95,982	374,568
843,082	—	62	2,361,651
163,395	—	—	346,298
—	—	45,099	49,422
219,157	—	—	1,927,460
184,332	—	1,781	709,897
27,739	—	24,723	260,513
378,498	—	45,261	715,297
<u>2,404,612</u>	<u>—</u>	<u>277,030</u>	<u>8,990,742</u>
238,077	—	11,233	1,273,349
1,747,488	—	—	1,786,169
875	—	4,099	53,442
10,168	—	148	2,896,742
60,081	—	70,094	190,017
25,534	—	—	415,807
4,841	—	—	2,286,341
260	—	—	3,102
288	—	—	2,228
<u>2,087,612</u>	<u>—</u>	<u>85,574</u>	<u>8,907,197</u>
<u>317,000</u>	<u>—</u>	<u>191,456</u>	<u>83,545</u>
—	—	—	642,610
—	—	—	83,620
3,899	—	—	10,174
193,996	—	18,582	1,046,414
(223,974)	—	(70,017)	(1,750,024)
<u>(26,079)</u>	<u>—</u>	<u>(51,435)</u>	<u>32,794</u>
<u>290,921</u>	<u>—</u>	<u>140,021</u>	<u>116,339</u>
2,266,983	3,146,500	1,111,606	10,708,704
—	(3,146,500)	—	(3,146,500)
(4)	—	—	1,308,996
<u>2,266,979</u>	<u>—</u>	<u>1,111,606</u>	<u>7,563,513</u>
<u>\$ 2,557,900</u>	<u>\$ —</u>	<u>\$ 1,251,627</u>	<u>\$ 7,679,852</u>

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	Motor Vehicle			
	Original Budget	Final Budget	Actual	Variance with
	2023-2025 Biennium	2023-2025 Biennium	2023-2025 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 2,369,105	\$ 2,369,105	\$ 2,369,105	\$ —
Resources				
Taxes	3,316,092	3,161,297	1,314,528	(1,846,769)
Licenses, permits, and fees	1,678,760	2,570,746	722,066	(1,848,680)
Other contracts and grants	210,856	272,451	66,192	(206,259)
Timber sales	—	—	2	2
Federal grants-in-aid	1,710,274	1,803,376	639,292	(1,164,084)
Charges for services	656,888	1,248,093	287,649	(960,444)
Investment income (loss)	37,191	60,113	91,820	31,707
Miscellaneous revenue	84,348	98,723	86,359	(12,364)
Transfers from other funds	—	—	997,102	997,102
Total Resources	10,063,514	11,583,904	6,574,115	(5,009,789)
Charges To Appropriations				
General government	24,189	14,704	4,390	10,314
Human services	—	—	—	—
Natural resources and recreation	2,648	2,659	1,033	1,626
Transportation	2,749,364	2,836,065	1,314,914	1,521,151
Education	—	1,000	—	1,000
Capital outlays	6,333,235	6,898,631	2,709,201	4,189,430
Transfers to other funds	—	—	1,190,938	(1,190,938)
Total Charges To Appropriations	9,109,436	9,753,059	5,220,476	4,532,583
Excess Available For Appropriation Over (Under) Charges To Appropriations	954,078	1,830,845	1,353,639	(477,206)
Reconciling Items				
Bond sale proceeds	254,943	3,399,831	642,610	(2,757,221)
Issuance premiums	—	—	83,620	83,620
Noncash activity (net)	—	—	23,092	23,092
Nonappropriated fund balances	—	—	8,360	8,360
Changes in reserves (net)	—	—	(11,200)	(11,200)
Total Reconciling Items	254,943	3,399,831	746,482	(2,653,349)
Budgetary Fund Balance, June 30	\$ 1,209,021	\$ 5,230,676	\$ 2,100,121	\$ (3,130,555)

State of Washington

Continued

Multimodal Transportation				Central Administrative and Regulatory			
Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget	Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget
\$ 801,053	\$ 801,053	\$ 801,053	\$ —	\$ 616,664	\$ 616,664	\$ 616,664	\$ —
243,562	497,567	106,976	(390,591)	69,765	75,201	16,003	(59,198)
889,853	1,664,344	399,527	(1,264,817)	827,107	885,586	332,637	(552,949)
366	366	148	(218)	840	1,190	—	(1,190)
—	—	—	—	6,929	7,004	4,321	(2,683)
283,526	243,395	157,236	(86,159)	1,192,609	1,913,444	542,730	(1,370,714)
247,906	454,054	113,935	(340,119)	214,981	280,175	16,614	(263,561)
14,017	21,208	35,097	13,889	42,189	42,161	43,815	1,654
69,920	156,420	64,601	(91,819)	86,237	85,779	28,984	(56,795)
—	—	404,879	404,879	42,028	133,424	16,244	(117,180)
2,550,203	3,838,407	2,083,452	(1,754,955)	3,099,349	4,040,628	1,618,012	(2,422,616)
5,195	5,622	713	4,909	2,165,178	2,924,620	817,250	2,107,370
—	—	—	—	79,423	79,128	37,418	41,710
1	1	—	1	96,380	97,105	36,746	60,359
1,337,263	1,394,165	581,794	812,371	112,458	129,716	55,598	74,118
5,100	5,428	136	5,292	9,250	9,601	—	9,601
474,339	659,306	53,360	605,946	80,993	81,302	8,959	72,343
—	—	625,033	(625,033)	310,108	305,080	155,496	149,584
1,821,898	2,064,522	1,261,036	803,486	2,853,790	3,626,552	1,111,467	2,515,085
728,305	1,773,885	822,416	(951,469)	245,559	414,076	506,545	92,469
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	9,144	9,144	—	—	49,835	49,835
—	—	28,881	28,881	—	—	229,262	229,262
—	—	6,072	6,072	—	—	47,674	47,674
—	—	44,097	44,097	—	—	326,771	326,771
\$ 728,305	\$ 1,773,885	\$ 866,513	\$ (907,372)	\$ 245,559	\$ 414,076	\$ 833,316	\$ 419,240

State of Washington

NONMAJOR SPECIAL REVENUE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	Human Services			
	Original Budget	Final Budget	Actual	Variance with
	2023-2025 Biennium	2023-2025 Biennium	2023-2025 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 2,072,364	\$ 2,072,364	\$ 2,072,364	\$ —
Resources				
Taxes	1,247,181	1,291,669	565,744	(725,925)
Licenses, permits, and fees	1,200,402	2,028,888	837,081	(1,191,807)
Other contracts and grants	278,104	283,398	1,223	(282,175)
Timber sales	—	—	—	—
Federal grants-in-aid	579,485	618,693	164,692	(454,001)
Charges for services	694,258	848,305	181,656	(666,649)
Investment income (loss)	12,801	12,801	10,592	(2,209)
Miscellaneous revenue	145,679	267,425	285,529	18,104
Dividend income	—	—	—	—
Transfers from other funds	757,997	856,902	178,524	(678,378)
Total Resources	6,988,271	8,280,445	4,297,405	(3,983,040)
Charges To Appropriations				
General government	688,800	701,419	235,563	465,856
Human services	3,891,240	4,019,287	1,325,375	2,693,912
Natural resources and recreation	2,212	2,222	875	1,347
Transportation	24,008	24,457	10,206	14,251
Education	157,690	158,841	1,228	157,613
Capital outlays	340,771	325,014	40,533	284,481
Transfers to other funds	1,050,304	1,072,361	459,534	612,827
Total Charges To Appropriations	6,155,025	6,303,601	2,073,314	4,230,287
Excess Available For Appropriation Over (Under) Charges To Appropriations	833,246	1,976,844	2,224,091	247,247
Reconciling Items				
Noncash activity (net)	—	—	91,091	91,091
Nonappropriated fund balances	—	—	271,371	271,371
Changes in reserves (net)	—	—	(28,653)	(28,653)
Total Reconciling Items	—	—	333,809	333,809
Budgetary Fund Balance, June 30	\$ 833,246	\$ 1,976,844	\$ 2,557,900	\$ 581,056

State of Washington

Concluded

Local Construction and Loan			
Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget
\$ 1,103,962	\$ 1,103,962	\$ 1,103,962	\$ —
336,283	992,089	160,104	(831,985)
176	176	—	(176)
—	—	—	—
104,395	79,980	45,099	(34,881)
—	—	—	—
7,387	7,387	1,781	(5,606)
4,448	4,448	21,453	17,005
399,429	636,305	45,662	(590,643)
—	—	—	—
13,286	13,458	18,582	5,124
1,969,366	2,837,805	1,396,643	(1,441,162)
16,662	16,710	7,473	9,237
—	—	—	—
10,332	10,332	4,079	6,253
—	—	—	—
—	—	—	—
1,260,400	1,515,226	117,378	1,397,848
150,194	150,194	75,017	75,177
1,437,588	1,692,462	203,947	1,488,515
531,778	1,145,343	1,192,696	47,353
—	—	18,533	18,533
—	—	8,996	8,996
—	—	31,402	31,402
—	—	58,931	58,931
\$ 531,778	\$ 1,145,343	\$ 1,251,627	\$ 106,284

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Nonmajor Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the state's bonds issued in support of governmental activities. Debt Service Funds are described below:

General Obligation Bond Fund

The General Obligation Bond Fund accounts for the accumulation of resources for, and the payment of, non-transportation related general obligation bond principal and interest.

Transportation General Obligation Bond Fund

The Transportation General Obligation Bond Fund accounts for the accumulation of resources for, and the

payment of, transportation general obligation bond principal and interest.

Tobacco Settlement Securitization Bond Fund

The Tobacco Settlement Securitization Bond Fund accounts for the accumulation of resources for, and the payment of, principal and interest on revenue bonds issued by the Tobacco Settlement Authority, a blended component unit of the state. These bonds were paid off during fiscal year 2024.

Transportation Revenue Bond Fund

The Transportation Revenue Bond Fund accounts for the accumulation of resources for, and the payment of, transportation revenue bond principal and interest.

NONMAJOR DEBT SERVICE FUNDS

Combining Balance Sheet

June 30, 2024

(expressed in thousands)

	General Obligation Bond	Transportation General Obligation Bond	Tobacco Settlement Securitization Bond	Transportation Revenue Bond	Total
ASSETS					
Cash and cash equivalents	\$ 103,786	\$ 300,420	\$ —	\$ 5,879	\$ 410,085
Receivables (net of allowance)	—	3,443	—	—	3,443
Due from other funds	2,022	1,950	—	14	3,986
Total Assets	\$ 105,808	\$ 305,813	\$ —	\$ 5,893	\$ 417,514
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accrued liabilities	\$ 2,902	\$ 860	\$ —	\$ —	\$ 3,762
Due to other funds	—	2,138	—	781	2,919
Total Liabilities	2,902	2,998	—	781	6,681
FUND BALANCES					
Restricted fund balance	—	—	—	5,184	5,184
Committed fund balance	102,906	302,815	—	—	405,721
Unassigned fund balance	—	—	—	(72)	(72)
Total Fund Balances	102,906	302,815	—	5,112	410,833
Total Liabilities and Fund Balances	\$ 105,808	\$ 305,813	\$ —	\$ 5,893	\$ 417,514

State of Washington

NONMAJOR DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	General Obligation Bond	Transportation General Obligation Bond	Tobacco Settlement Securitization Bond	Transportation Revenue Bond	Total
REVENUES					
Charges for services	\$ 5,203	\$ —	\$ —	\$ —	\$ 5,203
Investment income (loss)	2,571	8,714	(166)	39	11,158
Miscellaneous revenue	59,466	10,500	13,291	—	83,257
Total Revenues	67,240	19,214	13,125	39	99,618
EXPENDITURES					
Current:					
General government	—	—	129	—	129
Debt service:					
Principal	777,632	375,284	33,340	148,502	1,334,758
Interest	680,014	362,994	1,621	37,319	1,081,948
Total Expenditures	1,457,646	738,278	35,090	185,821	2,416,835
Excess of Revenues Over (Under) Expenditures	(1,390,406)	(719,064)	(21,965)	(185,782)	(2,317,217)
OTHER FINANCING SOURCES (USES)					
Refunding bonds issued	289,660	1,274,395	—	—	1,564,055
Payments to escrow agents for refunded bond debt	(315,778)	(1,438,325)	—	—	(1,754,103)
Issuance premiums	26,446	166,207	—	—	192,653
Transfers in	1,465,934	720,239	—	185,855	2,372,028
Transfers out	(6,000)	(11,384)	(24,051)	—	(41,435)
Total Other Financing Sources (Uses)	1,460,262	711,132	(24,051)	185,855	2,333,198
Net Change in Fund Balances	69,856	(7,932)	(46,016)	73	15,981
Fund Balances - Beginning	33,050	310,747	46,016	5,039	394,852
Fund Balances - Ending	\$ 102,906	\$ 302,815	\$ —	\$ 5,112	\$ 410,833

State of Washington

NONMAJOR DEBT SERVICE FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	General Obligation Bond			
	Original Budget	Final Budget	Actual	Variance with
	2023-2025 Biennium	2023-2025 Biennium	2023-2025 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ (1,129)	\$ (1,129)	\$ (1,129)	\$ —
Resources				
Charges for services	57,020	57,020	—	(57,020)
Investment income (loss)	2,261	2,261	—	(2,261)
Miscellaneous revenue	105	105	—	(105)
Transfers from other funds	116,308	115,086	41,797	(73,289)
Total Resources	174,565	173,343	40,668	(132,675)
Charges To Appropriations				
General government	80,455	80,142	41,797	38,345
Transfers to other funds	52,634	52,634	—	52,634
Total Charges To Appropriations	133,089	132,776	41,797	90,979
Excess Available For Appropriation Over (Under) Charges To Appropriations	41,476	40,567	(1,129)	(41,696)
Reconciling Items				
Debt service	—	—	(328)	(328)
Proceeds of refunding bonds	—	—	289,660	289,660
Payments to escrow agents for refunded bond debt	—	—	(315,778)	(315,778)
Issuance premiums	—	—	26,446	26,446
Noncash activity (net)	—	—	(54)	(54)
Nonappropriated fund balances	—	—	104,089	104,089
Total Reconciling Items	—	—	104,035	104,035
Budgetary Fund Balance, June 30	\$ 41,476	\$ 40,567	\$ 102,906	\$ 62,339

State of Washington

Transportation General Obligation Bond				Transportation Revenue Bond			
Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget	Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget
\$ 310,747	\$ 310,747	\$ 310,747	\$ —	\$ 5,040	\$ 5,040	\$ 5,040	\$ —
—	—	—	—	—	—	—	—
5,654	5,654	6,105	451	742	742	—	(742)
41,977	—	10,500	10,500	—	—	—	—
1,607,371	1,518,104	720,239	(797,865)	295,985	295,985	185,855	(110,130)
1,965,749	1,834,505	1,047,591	(786,914)	301,767	301,767	190,895	(110,872)
1,485,802	1,490,139	736,002	754,137	295,985	295,424	185,821	109,603
—	—	11,384	(11,384)	—	—	—	—
1,485,802	1,490,139	747,386	742,753	295,985	295,424	185,821	109,603
479,947	344,366	300,205	(44,161)	5,782	6,343	5,074	(1,269)
—	—	(2,277)	(2,277)	—	—	—	—
—	—	1,274,395	1,274,395	—	—	—	—
—	—	(1,438,325)	(1,438,325)	—	—	—	—
—	—	166,207	166,207	—	—	—	—
—	—	2,610	2,610	—	—	38	38
—	—	—	—	—	—	—	—
—	—	2,610	2,610	—	—	38	38
\$ 479,947	\$ 344,366	\$ 302,815	\$ (41,551)	\$ 5,782	\$ 6,343	\$ 5,112	\$ (1,231)

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Nonmajor Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of major state-owned capital facilities (other than highway infrastructure or those financed by proprietary funds). The Capital Projects Funds are as follows:

State Facilities Fund

The State Facilities Fund accounts for the acquisition, construction, and remodeling of state buildings.

Higher Education Facilities Fund

The Higher Education Facilities Fund accounts for the acquisition, construction, and remodeling of higher education facilities.

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS

Combining Balance Sheet

June 30, 2024

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
ASSETS			
Cash and cash equivalents	\$ 119,657	\$ 29,526	\$ 149,183
Receivables (net of allowance)	19,837	28,065	47,902
Due from other funds	35,351	29,478	64,829
Due from other governments	13,703	7	13,710
Restricted cash and investments	16,740	—	16,740
Restricted receivables	—	2,477	2,477
Total Assets	\$ 205,288	\$ 89,553	\$ 294,841
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 66,488	\$ 21,335	\$ 87,823
Accrued liabilities	48,330	5,695	54,025
Due to other funds	51,544	2,115	53,659
Due to other governments	22,352	—	22,352
Unearned revenue	2,334	4,959	7,293
Total Liabilities	191,048	34,104	225,152
DEFERRED INFLOWS OF RESOURCES	7,714	9,279	16,993
FUND BALANCES			
Committed fund balance	6,526	46,170	52,696
Total Fund Balances	6,526	46,170	52,696
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 205,288	\$ 89,553	\$ 294,841

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
 For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
REVENUES			
Other contracts and grants	\$ —	\$ 1,141	\$ 1,141
Timber sales	11,709	91	11,800
Federal grants-in-aid	20,811	—	20,811
Charges for services	—	64,014	64,014
Investment income (loss)	391	2,949	3,340
Miscellaneous revenue	5,514	86,629	92,143
Total Revenues	38,425	154,824	193,249
EXPENDITURES			
Current:			
General government	316,789	—	316,789
Human services	11,276	—	11,276
Natural resources and recreation	257,812	—	257,812
Transportation	18	—	18
Education	245,781	85,695	331,476
Capital outlays	679,519	54,835	734,354
Debt service:			
Principal	—	50,766	50,766
Interest	—	13,450	13,450
Total Expenditures	1,511,195	204,746	1,715,941
Excess of Revenues Over (Under) Expenditures	(1,472,770)	(49,922)	(1,522,692)
OTHER FINANCING SOURCES (USES)			
Bonds issued	1,288,939	—	1,288,939
Refunding bonds issued	—	32,149	32,149
Issuance premiums	179,755	3,072	182,827
Other debt issued	—	2,255	2,255
Transfers in	882	69,905	70,787
Transfers out	(4,640)	(34,851)	(39,491)
Total Other Financing Sources (Uses)	1,464,936	72,530	1,537,466
Net Change in Fund Balances	(7,834)	22,608	14,774
Fund Balances - Beginning	14,360	23,562	37,922
Fund Balances - Ending	\$ 6,526	\$ 46,170	\$ 52,696

State of Washington

NONMAJOR CAPITAL PROJECTS FUNDS
**Combining Schedule of Revenues, Expenditures, and
 Other Financing Sources (Uses) - Budget and Actual**
 For the Fiscal Year Ended June 30, 2024
(expressed in thousands)

	State Facilities			
	Original Budget	Final Budget	Actual	Variance with
	2023-2025 Biennium	2023-2025 Biennium	2023-2025 Biennium	
Budgetary Fund Balance, July 1, as restated	\$ 9,320	\$ 9,320	\$ 9,320	\$ —
Resources				
Timber sales	15,719	18,387	11,709	(6,678)
Federal grants-in-aid	194,766	195,687	20,811	(174,876)
Charges for services	—	—	—	—
Investment income (loss)	129	129	351	222
Miscellaneous revenue	408	12,144	5,472	(6,672)
Transfers from other funds	414	480	882	402
Total Resources	220,756	236,147	48,545	(187,602)
Charges To Appropriations				
General government	17,161	24,872	3,323	21,549
Education	—	—	—	—
Capital outlays	7,641,960	7,055,778	1,507,872	5,547,906
Transfers to other funds	243,051	243,151	4,640	238,511
Total Charges To Appropriations	7,902,172	7,323,801	1,515,835	5,807,966
Excess Available For Appropriation Over (Under) Charges To Appropriations	(7,681,416)	(7,087,654)	(1,467,290)	5,620,364
Reconciling Items				
Bond sale proceeds	7,219,895	7,192,790	1,280,069	(5,912,721)
Issuance premiums	—	—	178,610	178,610
Noncash activity (net)	—	—	88	88
Nonappropriated fund balances	—	—	44,299	44,299
Changes in reserves (net)	—	—	(29,250)	(29,250)
Total Reconciling Items	7,219,895	7,192,790	1,473,816	(5,718,974)
Budgetary Fund Balance, June 30	\$ (461,521)	\$ 105,136	\$ 6,526	\$ (98,610)

State of Washington

Higher Education Facilities				
Original Budget 2023-2025 Biennium	Final Budget 2023-2025 Biennium	Actual 2023-2025 Biennium	Variance with Final Budget	
\$ 40,140	\$ 40,140	\$ 40,140	\$ —	
500	250	91	(159)	
—	—	—	—	
147,212	147,212	64,014	(83,198)	
2,541	2,541	2,760	219	
444	448	85,084	84,636	
102,456	108,481	83,253	(25,228)	
293,293	299,072	275,342	(23,730)	
<hr/>				
—	—	—	—	
25,286	25,286	11,958	13,328	
275,902	256,490	91,580	164,910	
4,366	4,366	69,718	(65,352)	
305,554	286,142	173,256	112,886	
<hr/>				
(12,261)	12,930	102,086	89,156	
<hr/>				
—	—	—	—	
—	—	—	—	
—	—	2,705	2,705	
—	—	(58,621)	(58,621)	
—	—	—	—	
—	—	(55,916)	(55,916)	
<hr/>				
\$ (12,261)	\$ 12,930	\$ 46,170	\$ 33,240	