Capital Asset AFRS Transaction codes (TC) for Governmental Fund Type Accounts

Governmental Operating Account

TC	Debit GL	Credit GL	Description	SAAM illustrative Entry
			To record the **purchase of a capital asset** (choose one):	85.65.52.a
210	6505	5111	To record payment by AFRS EFT/Treasury warrant	
640	6505	5154V	To record payment by Interagency Payment (IAP)	
263	6510	7140	To record payment by Journal Voucher (JV)	
737	6510	1110	To record payment by Local bank account check	
			To record the **sale of a capital asset** (choose one):	85.65.58
001	7110	3210	Cash received - Treasury account (Revenue Source 0416)	
006	7140	3210	JV receipt - Treasury account (Revenue Source 0416)	
101	1110	3210	Cash received - Local bank account (Revenue Source 0416)	

General Capital Assets Subsidiary Account 997

TC	Debit GL	Credit GL	Description	
421	2xxx[1]	9850	To record the **acquisition of a capital asset**	85.65.52.a
445	6591	2xxx[2]	To record the current year **depreciation/amortization expense** (Subobject WA)	85.65.56.a
178	6597 WF	2xxx[1]	To remove the historical cost of a **disposed/sold capital asset**	85.65.58.a
179	2xxx[2]	6597 WF	To remove the accumulated depreciation/amortization to date on a **disposed/sold capital asset**	85.65.58.a
538	2xxx[1]	2510	To transfer **Construction in Progress** to a capital asset GL account upon completion	85.65.64.a
179	2xxx[1]	6597 WF	Immaterial Prior Period Adj. - Record Prior Period Asset	90.30.35.f
178	6597 WF	2xxx[1]	Immaterial Prior Period Adj. - Remove Prior Period Asset	90.30.35.f
445	6591 WA	2xxx[2]	Immaterial Prior Period Adj. - Record Prior Period deprec/amortization expense	90.30.35.g
179	2xxx[2]	6597 WF	Immaterial Prior Period Adj. - Remove Prior Period deprec/amortization expense	90.30.35.h

Notes for Account 997:

- **Increases are to be recorded separately from decreases - do not record the net change.**
- Record **immaterial prior period adjustments** as current year activity per SAAM (90.30.35 f-h), using the above TCs with the appropriate GL codes (2XXX[1] or 2XXX[2]).
- Contact your OFM accounting consultant about **material prior period adjustments**.
- Use **'R'everse codes** with the above TCs only to remove a current year error.
- [1] Capital asset GL codes: 2110, 2120, 2130, 2140, 2210, 2310, 2350, 2370, 2410, 2430, 2450, 2470, 2510, 2610, 2630, 2650, 2670 (see SAAM 75.40.10)
- [2] Allowance for Depreciation/Amortization GL codes: 2220, 2320, 2360, 2380, 2420, 2440, 2460, 2480, 2620, 2640, 2660, 2680 (see SAAM 75.40.10)

Capital Asset AFRS Transaction codes (TC) for Proprietary Fund Type Accounts

TC	GL Debit	GL Credit	GL Debit	GL Credit	Description	SAAM illustrative Entry
					To record the **purchase of a capital asset** in a **budgeted** proprietary account (choose one):	85.65.52.b
580	2xxx[1]	5111	6505	6525	To record payment by AFRS EFT/Treasury warrant	
637	2xxx[1]	5154	6505	6525	To record payment by Interagency Payment (IAP)	
597	2xxx[1]	1110	6510	6525	To record payment by Local bank account check	

- OR -

TC	GL Debit	GL Credit	GL Debit	GL Credit	Description
					To record the **purchase of a capital asset** in a **budgeted** proprietary account
335	2xxx[1]	6525			

TC 335 is used after payment has been made using one of the following TCs:

TC	GL Debit	GL Credit	Description
210	6505	5111	To record payment by AFRS EFT/Treasury warrant
640	6505	5154V	To record payment by Interagency Payment (IAP)
263	6510	7140	To record payment by Journal Voucher (JV)
737	6510	1110	To record payment by Local bank account check

TC	GL Debit	GL Credit	Description	SAAM illustrative Entry
			To record the **purchase of a capital asset in a non-budgeted proprietary account** (choose one):	85.65.52.b
955	2xxx[1]	5111	To record payment by AFRS EFT/Treasury warrant	
649	2xxx[1]	5154	To record payment by Interagency Payment (IAP)	
965	2xxx[1]	7140	To record payment by Journal Voucher (JV)	
991	2xxx[1]	1110	To record payment by Local bank account check	

In-All Proprietary Accounts

TC	GL Debit	GL Credit	Description	SAAM illustrative Entry
532	6511	2xxx[2]	To record the **current year depreciation/amortization expense** (Subobject WA). • Do not use any other TC to record or adjust current year depreciation/amortization expense. • This TC is also used to record **immaterial prior period adjustments** to allowance for depreciation/amortization. When needed, use the **'R'everse** code (532R) when making an immaterial prior period adjustment reducing allowance for depreciation/amortization.	85.65.56. b
534	3213	2xxx[1]	To remove the historical cost of a **disposed/sold capital asset** (Revenue Source 0418)	85.65.58.b
533	2xxx[2]	3213	To remove accumulated depreciation/amortization to date on **disposed/sold capital assets** (Revenue Source 0418)	
545	7110	3213	To record cash received from sale of capital asset - Treasury account (Revenue Source 0418)	
546	7140	3213	To record JV receipt from sale of capital asset - Treasury account (Revenue Source 0418)	
544	1110	3213	To record cash received from sale of capital asset - Local bank account (Revenue Source 0418) For Gain/Loss on Disposals of Capital Assets see SAAM 85.60.50	
538	2xxx[1]	2510	To transfer **Construction in Progress** to capital asset account upon completion	85.65.64.b

Notes for Proprietary Fund Type accounts

- These are the most common TCs, others are available but could cause reporting problems
- **Increases are to be recorded separately from decreases - do not record the net change**
- Contact your OFM accounting consultant for **material prior period adjustments**
- Use **'R'everse codes** with above TCs only to remove a current year error
- [1] Capital asset GL codes: 2110, 2120, 2130, 2140, 2210, 2310, 2350, 2370, 2410, 2430, 2450, 2470, 2510, 2610, 2630, 2650, 2670 (see SAAM 75.40.10)
- [2] Allowance for depreciation/amortization GL codes: 2220, 2320, 2360, 2380, 2420, 2440, 2460, 2480, 2620, 2640, 2660, 2680 (see SAAM 75.40.10) V = 2xxx[1] and 2xxx[2] GLs