

## **Nonmajor Enterprise Funds**

Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. If an activity's principal revenue source meets any one of the following criteria, it is required to be reported as an enterprise fund: (1) an activity financed with debt that is secured solely by pledge of the net revenues from fees and charges for the activity; (2) laws or regulations which require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (3) pricing policies which establish fees and charges designed to recover the activity's costs, including capital costs. The Nonmajor Enterprise Funds are as follows:

### **Lottery Fund**

The Lottery Fund accounts for lottery ticket revenues, administrative and operating expenses of the Lottery Commission, and the distribution of revenue.

### **Institutional Fund**

The Institutional Fund accounts for the enterprise activities carried out through vocational/education programs at state institutions.

### **Guaranteed Education Tuition Program Fund**

The Guaranteed Education Tuition Program Fund accounts for the guaranteed college tuition program.

### **Paid Family and Medical Leave Compensation Fund**

The Paid Family and Medical Leave Compensation Fund accounts for the family and medical leave insurance program.

### **Other Activities Fund**

The Other Activities Fund accounts for the operation of the pollution liability insurance program, the judicial information system, the local Certificate of Participation (COP) financing program, the local government audit program, and the Secretary of State's corporate public records program.

NONMAJOR ENTERPRISE FUNDS  
**Combining Statement of Net Position**

June 30, 2023  
*(expressed in thousands)*

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 26,508	\$ 1,964	\$ 2,465
Investments	12,570	—	40,487
Taxes receivable (net of allowance)	—	—	—
Receivables (net of allowance)	32,918	583	16,179
Due from other funds	35,552	20,233	15
Due from other governments	538	1,148	—
Inventories	343	11,987	—
Prepaid expenses	92	503	—
<b>Total Current Assets</b>	<b>108,521</b>	<b>36,418</b>	<b>59,146</b>
<b>Noncurrent Assets:</b>			
Investments, noncurrent	84,641	—	1,589,671
Restricted net pension asset	2,669	6,742	520
Other noncurrent assets	5	—	61,729
<b>Capital assets:</b>			
Land and other non-depreciable assets	—	1,540	—
Buildings	—	12,828	—
Other improvements	1,338	4,807	—
Furnishings, equipment, and intangibles	1,456	18,939	17
Lease assets	5,119	—	575
Subscription assets	161	3,898	—
Accumulated depreciation and amortization	(4,582)	(19,329)	(343)
Construction in progress	—	—	—
<b>Total Noncurrent Assets</b>	<b>90,807</b>	<b>29,425</b>	<b>1,652,169</b>
<b>Total Assets</b>	<b>199,328</b>	<b>65,843</b>	<b>1,711,315</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
	4,015	11,280	830
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 203,343</b>	<b>\$ 77,123</b>	<b>\$ 1,712,145</b>

State of Washington

---

Continued

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 207,103	\$ 97,042	\$ 335,082
—	—	53,057
—	2,106	2,106
473,118	987	523,785
1,165	12,173	69,138
—	6,535	8,221
—	106	12,436
—	116	711
<u>681,386</u>	<u>119,065</u>	<u>1,004,536</u>
—	—	1,674,312
6,631	13,608	30,170
—	—	61,734
—	—	1,540
—	—	12,828
—	76	6,221
68,606	36,088	125,106
456	2,281	8,431
286	36	4,381
(10,354)	(11,432)	(46,040)
—	2,543	2,543
<u>65,625</u>	<u>43,200</u>	<u>1,881,226</u>
<u>747,011</u>	<u>162,265</u>	<u>2,885,762</u>
<u>21,834</u>	<u>22,685</u>	<u>60,644</u>
<u>\$ 768,845</u>	<u>\$ 184,950</u>	<u>\$ 2,946,406</u>

State of Washington

**NONMAJOR ENTERPRISE FUNDS**  
**Combining Statement of Net Position**

June 30, 2023  
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable	\$ 7,700	\$ 11,441	\$ 79
Accrued liabilities	66,256	3,056	103,526
Obligations under security lending agreements	—	—	17,451
Bonds and notes payable	673	981	116
Total OPEB liability	106	265	19
Due to other funds	50,622	220	142
Due to other governments	21	291	—
Unearned revenue	1,209	—	—
Claims and judgments payable	—	—	—
<b>Total Current Liabilities</b>	<b>126,587</b>	<b>16,254</b>	<b>121,333</b>
<b>Noncurrent Liabilities:</b>			
Claims and judgments payable	—	—	—
Bonds and notes payable	2,160	1,235	136
Net pension liability	1,532	3,875	298
Total OPEB Liability	4,112	10,240	744
Other long-term liabilities	89,343	2,477	1,039,231
<b>Total Noncurrent Liabilities</b>	<b>97,147</b>	<b>17,827</b>	<b>1,040,409</b>
<b>Total Liabilities</b>	<b>223,734</b>	<b>34,081</b>	<b>1,161,742</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>6,419</b>	<b>19,080</b>	<b>1,491</b>
<b>NET POSITION</b>			
Net investment in capital assets	659	20,494	(3)
Restricted for:			
Pensions	2,927	8,183	615
Unrestricted	(30,396)	(4,715)	548,300
<b>Total Net Position</b>	<b>(26,810)</b>	<b>23,962</b>	<b>548,912</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 203,343</b>	<b>\$ 77,123</b>	<b>\$ 1,712,145</b>

State of Washington

---

Concluded

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 1,193	\$ 5,314	\$ 25,727
6,428	19,439	198,705
—	—	17,451
95	583	2,448
263	461	1,114
1,802	65,331	118,117
—	6,785	7,097
49,381	2	50,592
256,146	12,796	268,942
315,308	110,711	690,193
—	11,891	11,891
125	705	4,361
3,838	7,839	17,382
10,175	17,813	43,084
793	3,988	1,135,832
14,931	42,236	1,212,550
330,239	152,947	1,902,743
14,591	29,971	71,552
58,775	28,304	108,229
8,455	15,276	35,456
356,785	(41,548)	828,426
424,015	2,032	972,111
\$ 768,845	\$ 184,950	\$ 2,946,406

**NONMAJOR ENTERPRISE FUNDS**  
**Combining Statement of Revenues, Expenses,**  
**and Changes in Net Position**  
 For the Fiscal Year Ended June 30, 2023  
*(expressed in thousands)*

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>OPERATING REVENUES</b>			
Sales	\$ —	\$ 120,170	\$ —
Less: Cost of goods sold	—	(85,333)	—
Gross profit	—	34,837	—
Charges for services	2,704	3,167	44,041
Premiums and assessments	—	—	—
Lottery ticket proceeds	1,003,446	—	—
Miscellaneous revenue	208	7	152
<b>Total Operating Revenues</b>	<b>1,006,358</b>	<b>38,011</b>	<b>44,193</b>
<b>OPERATING EXPENSES</b>			
Salaries and wages	9,865	23,995	3,055
Employee benefits	2,268	5,825	347
Personal services	14,290	—	885
Goods and services	107,413	1,081	402
Travel	392	163	28
Premiums and claims	—	—	—
Guaranteed education tuition program expense	—	—	74,034
Lottery prize payments	618,834	—	—
Depreciation and amortization	816	1,554	115
Miscellaneous expenses	32	—	—
<b>Total Operating Expenses</b>	<b>753,910</b>	<b>32,618</b>	<b>78,866</b>
<b>Operating Income (Loss)</b>	<b>252,448</b>	<b>5,393</b>	<b>(34,673)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Earnings (loss) on investments	(1,426)	—	117,242
Interest expense	(2,488)	47	(3)
Tax and license revenue	10	—	—
Other revenues (expenses)	—	(9)	—
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(3,904)</b>	<b>38</b>	<b>117,239</b>
<b>Income (Loss) Before Transfers</b>	<b>248,544</b>	<b>5,431</b>	<b>82,566</b>
Transfers in	—	—	—
Transfers out	(253,122)	—	—
<b>Net Transfers</b>	<b>(253,122)</b>	<b>—</b>	<b>—</b>
<b>Change in Net Position</b>	<b>(4,578)</b>	<b>5,431</b>	<b>82,566</b>
<b>Net Position - Beginning, as restated</b>	<b>(22,232)</b>	<b>18,531</b>	<b>466,346</b>
<b>Net Position - Ending</b>	<b>\$ (26,810)</b>	<b>\$ 23,962</b>	<b>\$ 548,912</b>

State of Washington

---

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ —	\$ 282	\$ 120,452
—	(141)	(85,474)
—	141	34,978
—	44,438	94,350
1,512,321	28,371	1,540,692
—	—	1,003,446
52	5,702	6,121
1,512,373	78,652	2,679,587
32,146	53,321	122,382
12,048	11,877	32,365
3,068	11,047	29,290
7,059	22,775	138,730
72	406	1,061
1,574,285	—	1,574,285
—	—	74,034
—	—	618,834
5,480	1,162	9,127
14,867	27	14,926
1,649,025	100,615	2,615,034
(136,652)	(21,963)	64,553
(2,474)	1,080	114,422
(5)	(12)	(2,461)
—	14,588	14,598
—	539	530
(2,479)	16,195	127,089
(139,131)	(5,768)	191,642
200,000	15,924	215,924
—	(13,399)	(266,521)
200,000	2,525	(50,597)
60,869	(3,243)	141,045
363,146	5,275	831,066
\$ 424,015	\$ 2,032	\$ 972,111

State of Washington

**NONMAJOR ENTERPRISE FUNDS**  
**Combining Statement of Cash Flows**  
 For the Fiscal Year Ended June 30, 2023  
*(expressed in thousands)*

	Lottery	Institutional	Guaranteed Education Tuition Program
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 1,003,959	\$ 114,727	\$ 64,031
Payments to suppliers	(742,789)	(81,057)	(84,193)
Payments to employees	(13,505)	(33,599)	(3,755)
Other receipts	207	6	150
Net Cash Provided (Used) by Operating Activities	<u>247,872</u>	<u>77</u>	<u>(23,767)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	—	—	—
Transfers out	(253,122)	—	—
Operating grants and donations received	—	—	—
Taxes and license fees collected	10	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(253,112)</u>	<u>—</u>	<u>—</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Interest paid	(26)	(87)	(3)
Principal payments on long-term capital financing	(627)	(881)	(114)
Proceeds from sale of capital assets	—	232	—
Acquisitions of capital assets	(217)	(3,041)	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(870)</u>	<u>(3,777)</u>	<u>(117)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Receipt of interest	—	—	18,785
Proceeds from sale of investment securities	16,416	—	139,006
Purchases of investment securities	(4,666)	—	(133,856)
Net Cash Provided (Used) by Investing Activities	<u>11,750</u>	<u>—</u>	<u>23,935</u>
Net Increase (Decrease) in Cash and Pooled Investments	5,640	(3,700)	51
Cash and cash equivalents, July 1	20,868	5,664	2,414
Cash and cash equivalents, June 30	<u>\$ 26,508</u>	<u>\$ 1,964</u>	<u>\$ 2,465</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ 252,448	\$ 5,393	\$ (34,673)
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Depreciation and amortization	816	1,554	115
Revenue reduced for uncollectible accounts	33	—	—
<b>Change in Assets: Decrease (Increase)</b>			
Receivables	(2,489)	(4,800)	19,990
Inventories	(34)	739	—
Prepaid expenses	(92)	(303)	—
Other assets	4,301	13,298	1,109
<b>Change in Deferred Outflows of Resources: Increase (Decrease)</b>	(2,136)	(3,919)	(373)
<b>Change in Liabilities: Increase (Decrease)</b>			
Payables	(2,476)	(4,261)	(9,091)
<b>Change in Deferred Inflows of Resources: Decrease (Increase)</b>	(2,499)	(7,624)	(844)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 247,872</u>	<u>\$ 77</u>	<u>\$ (23,767)</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>			
Acquisition of capital assets through financing arrangements	\$ 495	\$ 1,180	\$ —
Amortization of annuity prize liability	2,462	—	—
Increase (decrease) in fair value of investments	(4,522)	—	98,095
Amortization of debt premium/discount	3,096	134	—



State of Washington

---

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 1,364,376	\$ 70,320	\$ 2,617,413
(1,332,645)	(52,903)	(2,293,587)
(44,648)	(70,410)	(165,917)
52	5,692	6,107
(12,865)	(47,301)	164,016
200,000	15,924	215,924
—	(13,399)	(266,521)
—	465	465
—	15,917	15,927
200,000	18,907	(34,205)
(5)	(11)	(132)
(918)	(515)	(3,055)
—	—	232
(7,250)	(9,676)	(20,184)
(8,173)	(10,202)	(23,139)
375	761	19,921
—	—	155,422
—	—	(138,522)
375	761	36,821
179,337	(37,835)	143,493
27,766	134,877	191,589
\$ 207,103	\$ 97,042	\$ 335,082
\$ (136,652)	\$ (21,963)	\$ 64,553
5,480	1,162	9,127
14,599	—	14,632
(152,534)	(2,772)	(142,605)
—	(13)	692
—	(100)	(495)
8,486	21,383	48,577
(3,082)	(12,353)	(21,863)
254,465	(19,311)	219,326
(3,627)	(13,334)	(27,928)
\$ (12,865)	\$ (47,301)	\$ 164,016
\$ —	\$ —	\$ 1,675
—	—	2,462
(3,691)	318	90,200
—	—	3,230

This page intentionally left blank.

## Internal Service Funds

Internal Service Funds account for state activities that provide goods and services to other state departments or agencies on a cost-reimbursement basis. The Internal Service Funds are described below:

### **General Services Fund**

The General Services Fund accounts for the cost of providing the following services to state agencies: (1) legal services; (2) state Certificate of Participation (COP) financing program; (3) facilities, equipment and related services; (4) printing; (5) audits of state agencies; (6) administration of the state civil service law and labor relations; (7) administrative hearings; and (8) archives and records management.

### **Data Processing Revolving Fund**

The Data Processing Revolving Fund accounts for the distribution of the full cost of data processing and data

communication services to other state agencies, and for the payment of other costs incidental to the acquisition, operation, and administration of acquired data processing services, supplies, and equipment.

### **Higher Education Revolving Fund**

The Higher Education Revolving Fund accounts for stores, data processing, and other support service activities at colleges and universities.

### **Risk Management Fund**

The Risk Management Fund administers tort and sundry claims filed against Washington state agencies, except for the University of Washington and the Washington State Department of Transportation Ferries Division.

State of Washington

**INTERNAL SERVICE FUNDS**  
**Combining Statement of Net Position**

June 30, 2023

*(expressed in thousands)*

	General Services	Data Processing Revolving	Higher Education Revolving
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>			
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and cash equivalents	\$ 178,066	\$ 78,742	\$ 572,825
Investments	—	—	692
Receivables (net of allowance)	8,379	26	77,551
Due from other funds	78,506	21,360	4,597
Due from other governments	67,147	151	1,092
Inventories	12,467	—	12,326
Prepaid expenses	7,024	7,348	9,428
Restricted cash and investments	97,390	—	—
Restricted receivables	523	—	—
<b>Total Current Assets</b>	<b>449,502</b>	<b>107,627</b>	<b>678,511</b>
<b>Noncurrent Assets:</b>			
Investments, noncurrent	—	—	20,599
Restricted net pension asset	61,251	14,159	17,242
<b>Capital assets:</b>			
Land and other non-depreciable assets	4,742	—	2,533
Buildings	246,203	286,781	40,131
Other improvements	12,866	1,581	608
Furnishings, equipment, and intangibles	880,922	132,432	168,110
Infrastructure	2,035	—	135
Lease assets	141,898	343	37,974
Subscription assets	2,119	158,315	27,390
Accumulated depreciation and amortization	(621,762)	(292,804)	(213,806)
Construction in progress	3,030	68,910	—
<b>Total Noncurrent Assets</b>	<b>733,304</b>	<b>369,717</b>	<b>100,916</b>
<b>Total Assets</b>	<b>1,182,806</b>	<b>477,344</b>	<b>779,427</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
	98,086	20,909	29,946
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 1,280,892</b>	<b>\$ 498,253</b>	<b>\$ 809,373</b>

State of Washington

---

Continued

Risk Management	Total		
\$	—	\$	829,633
	—		692
	—		85,956
	1,273		105,736
	91,252		159,642
	—		24,793
	248		24,048
	—		97,390
	—		523
	92,773		1,328,413
	—		20,599
	404		93,056
	—		7,275
	—		573,115
	—		15,055
	—		1,181,464
	—		2,170
	—		180,215
	1,651		189,475
	(302)		(1,128,674)
	—		71,940
	1,753		1,205,690
	94,526		2,534,103
	588		149,529
\$	95,114	\$	2,683,632

State of Washington

INTERNAL SERVICE FUNDS  
**Combining Statement of Net Position**

June 30, 2023  
*(expressed in thousands)*

	General Services	Data Processing Revolving	Higher Education Revolving
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable	\$ 23,064	\$ 14,918	\$ 13,856
Accrued liabilities	37,825	3,265	91,973
Bonds and notes payable	123,855	42,558	14,971
Total OPEB liability	2,282	370	666
Due to other funds	11,401	2,177	24,512
Due to other governments	3,306	—	1,157
Unearned revenue	6,694	—	70
Claims and judgments payable	—	—	72,595
<b>Total Current Liabilities</b>	<b>208,427</b>	<b>63,288</b>	<b>219,800</b>
<b>Noncurrent Liabilities:</b>			
Claims and judgments payable	—	—	157,509
Bonds and notes payable	337,570	321,903	47,103
Net pension liability	35,480	8,175	15,447
Total OPEB Liability	88,140	14,297	25,740
Unearned revenue	2,101	—	—
Other long-term liabilities	23,482	5,284	6,109
<b>Total Noncurrent Liabilities</b>	<b>486,773</b>	<b>349,659</b>	<b>251,908</b>
<b>Total Liabilities</b>	<b>695,200</b>	<b>412,947</b>	<b>471,708</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>137,565</b>	<b>30,413</b>	<b>63,201</b>
<b>NET POSITION</b>			
Net investment in capital assets	279,357	(7,505)	1,000
Restricted for:			
Pensions	68,831	14,864	18,246
Unrestricted	99,939	47,534	255,218
<b>Total Net Position</b>	<b>448,127</b>	<b>54,893</b>	<b>274,464</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 1,280,892</b>	<b>\$ 498,253</b>	<b>\$ 809,373</b>



INTERNAL SERVICE FUNDS  
**Combining Statement of Revenues, Expenses,  
and Changes in Net Position**

For the Fiscal Year Ended June 30, 2023  
*(expressed in thousands)*

	General Services	Data Processing Revolving	Higher Education Revolving
<b>OPERATING REVENUES</b>			
Sales	\$ 36,057	\$ —	\$ 11,415
Less: Cost of goods sold	(29,665)	—	(10,126)
Gross profit	6,392	—	1,289
Charges for services	427,640	210,601	329,578
Premiums and assessments	392	—	—
Miscellaneous revenue	177,948	17,394	12,942
<b>Total Operating Revenues</b>	<b>612,372</b>	<b>227,995</b>	<b>343,809</b>
<b>OPERATING EXPENSES</b>			
Salaries and wages	232,604	48,507	110,702
Employee benefits	54,188	7,122	12,332
Personal services	11,395	9,974	16,538
Goods and services	176,645	122,687	150,219
Travel	3,204	222	1,567
Premiums and claims	—	—	10,977
Depreciation and amortization	87,380	34,291	21,664
Miscellaneous expenses	133	—	120
<b>Total Operating Expenses</b>	<b>565,549</b>	<b>222,803</b>	<b>324,119</b>
<b>Operating Income (Loss)</b>	<b>46,823</b>	<b>5,192</b>	<b>19,690</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Earnings (loss) on investments	1,516	—	7,766
Interest expense	(5,297)	(8,962)	(1,512)
Tax and license revenue	15	—	—
Other revenues (expenses)	(11)	6	688
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(3,777)</b>	<b>(8,956)</b>	<b>6,942</b>
<b>Income (Loss) Before Contributions and Transfers</b>	<b>43,046</b>	<b>(3,764)</b>	<b>26,632</b>
Capital contributions	44,850	—	—
Transfers in	15,767	9,000	17,983
Transfers out	(385)	(16)	(27,106)
<b>Net Contributions and Transfers</b>	<b>60,232</b>	<b>8,984</b>	<b>(9,123)</b>
<b>Change in Net Position</b>	<b>103,278</b>	<b>5,220</b>	<b>17,509</b>
<b>Net Position - Beginning, as restated</b>	<b>344,849</b>	<b>49,673</b>	<b>256,955</b>
<b>Net Position - Ending</b>	<b>\$ 448,127</b>	<b>\$ 54,893</b>	<b>\$ 274,464</b>



State of Washington

---

Risk Management	Total
\$ —	\$ 47,472
—	(39,791)
—	7,681
2,993	970,812
274,750	275,142
2	208,286
277,745	1,461,921
1,586	393,399
333	73,975
8,795	46,702
33,514	483,065
16	5,009
228,244	239,221
302	143,637
3	256
272,793	1,385,264
4,952	76,657
—	9,282
(11)	(15,782)
—	15
—	683
(11)	(5,802)
4,941	70,855
—	44,850
217,343	260,093
—	(27,507)
217,343	277,436
222,284	348,291
(1,787,082)	(1,135,605)
\$ (1,564,798)	\$ (787,314)

State of Washington

**INTERNAL SERVICE FUNDS**  
**Combining Statement of Cash Flows**  
For the Fiscal Year Ended June 30, 2023  
*(expressed in thousands)*

	General Services	Data Processing Revolving	Higher Education Revolving
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers	\$ 459,474	\$ 213,614	\$ 306,075
Payments to suppliers	(230,595)	(131,715)	(226,042)
Payments to employees	(314,122)	(63,496)	(147,079)
Other receipts	178,340	17,394	12,943
Net Cash Provided (Used) by Operating Activities	<u>93,097</u>	<u>35,797</u>	<u>(54,103)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	15,767	9,000	17,983
Transfers out	(385)	(16)	(27,106)
Operating grants and donations received	129	—	50
Taxes and license fees collected	14	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>15,525</u>	<u>8,984</u>	<u>(9,073)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Interest paid	(8,025)	(10,685)	(1,643)
Principal payments on long-term capital financing	(52,427)	(28,200)	(13,852)
Proceeds from long-term capital financing	50,902	—	1,577
Proceeds from sale of capital assets	5,096	347	22,474
Acquisitions of capital assets	(101,701)	(30,153)	(12,894)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(106,155)</u>	<u>(68,691)</u>	<u>(4,338)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Receipt of interest	1,634	—	13,371
Proceeds from sale of investment securities	—	—	7,730
Purchases of investment securities	—	—	(5,470)
Net Cash Provided (Used) by Investing Activities	<u>1,634</u>	<u>—</u>	<u>15,631</u>
Net Increase (Decrease) in Cash and Pooled Investments	4,101	(23,910)	(51,883)
Cash and cash equivalents, July 1	271,355	102,652	624,708
Cash and cash equivalents, June 30	<u>\$ 275,456</u>	<u>\$ 78,742</u>	<u>\$ 572,825</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Operating Income (Loss)	\$ 46,823	\$ 5,192	\$ 19,690
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>			
Depreciation and amortization	87,380	34,291	21,664
Revenue reduced for uncollectible accounts	(8)	—	(1)
<b>Change in Assets: Decrease (Increase)</b>			
Receivables	(7,904)	3,012	(34,987)
Inventories	(1,418)	—	(270)
Prepaid expenses	(1,006)	75	(67)
Other assets	98,849	22,481	29,897
<b>Change in Deferred Outflows of Resources: Increase (Decrease)</b>	<u>(46,216)</u>	<u>(10,412)</u>	<u>(5,025)</u>
<b>Change in Liabilities: Increase (Decrease)</b>			
Payables	(24,440)	(1,391)	(51,906)
<b>Change in Deferred Inflows of Resources: Decrease (Increase)</b>	<u>(58,963)</u>	<u>(17,451)</u>	<u>(33,098)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 93,097</u>	<u>\$ 35,797</u>	<u>\$ (54,103)</u>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES</b>			
Contributions of capital assets	\$ 44,850	\$ —	\$ —
Acquisition of capital assets through financing arrangements	9,529	156,425	10,869
Increase (decrease) in fair value of investments	(118)	—	(1,034)
Amortization of debt premium/discount	4,437	1,723	7

State of Washington

---

Risk Management	Total
\$ 188,477	\$ 1,167,640
(403,418)	(991,770)
(2,116)	(526,813)
2	208,679
(217,055)	(142,264)
217,343	260,093
—	(27,507)
—	179
—	14
217,343	232,779
(11)	(20,364)
(277)	(94,756)
—	52,479
—	27,917
—	(144,748)
(288)	(179,472)
—	15,005
—	7,730
—	(5,470)
—	17,265
—	(71,692)
—	998,715
\$ —	\$ 927,023
\$ 4,952	\$ 76,657
302	143,637
—	(9)
(89,266)	(129,145)
—	(1,688)
(14)	(1,012)
753	151,980
(266)	(61,919)
(133,023)	(210,760)
(493)	(110,005)
\$ (217,055)	\$ (142,264)
\$ —	\$ 44,850
—	176,823
—	(1,152)
—	6,167