

## Nonmajor Component Units

Discrete component units are entities which are legally separate from the state but which are financially accountable to the state. The nonmajor component units are described below:

### **Washington State Housing Finance Commission**

The Washington State Housing Finance Commission makes funds available to help provide housing throughout the state, and to finance or refinance nursing homes and capital facilities owned and operated by nonprofit corporations.

### **Washington Health Care Facilities Authority**

The Washington Health Care Facilities Authority makes funds available to qualified, nonprofit health care facilities in the state.

### **Washington Higher Education Facilities Authority**

The Washington Higher Education Facilities Authority provides funding to qualified, nonprofit higher education institutions in the state.

### **Washington Economic Development Finance Authority**

The Washington Economic Development Finance Authority makes funds available to qualified, small and medium-sized businesses in the state for qualifying manufacturing and processing facilities and projects.

State of Washington

**NONMAJOR COMPONENT UNITS**  
**Combining Statement of Net Position**

June 30, 2021

(expressed in thousands)

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>ASSETS</b>					
<b>Current Assets:</b>					
Cash and cash equivalents	\$ 166,484	\$ 571	\$ 1,124	\$ 968	\$ 169,147
Investments	47,620	3,250	—	—	50,870
Receivables (net of allowance)	13,736	220	—	—	13,956
Prepaid expenses	418	12	14	—	444
<b>Total Current Assets</b>	<b>228,258</b>	<b>4,053</b>	<b>1,138</b>	<b>968</b>	<b>234,417</b>
<b>Noncurrent Assets:</b>					
Other noncurrent assets	476,579	—	—	—	476,579
Capital assets:					
Other improvements	176	—	—	—	176
Furnishings, equipment and intangible assets	2,108	—	—	—	2,108
Accumulated depreciation	(2,203)	—	—	—	(2,203)
<b>Total Noncurrent Assets</b>	<b>476,660</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>476,660</b>
<b>Total Assets</b>	<b>704,918</b>	<b>4,053</b>	<b>1,138</b>	<b>968</b>	<b>711,077</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows on pensions	1,079	88	—	—	1,167
Deferred outflows on OPEB	466	20	—	—	486
<b>Total Deferred Outflows of Resources</b>	<b>1,545</b>	<b>108</b>	<b>—</b>	<b>—</b>	<b>1,653</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 706,463</b>	<b>\$ 4,161</b>	<b>\$ 1,138</b>	<b>\$ 968</b>	<b>\$ 712,730</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>					
<b>LIABILITIES</b>					
<b>Current Liabilities:</b>					
Accounts payable	\$ 290	\$ 36	\$ 82	\$ —	\$ 408
Accrued liabilities	41,616	121	—	—	41,737
Total OPEB liability	—	3	—	—	3
Unearned revenue	15,248	—	—	—	15,248
<b>Total Current Liabilities</b>	<b>57,154</b>	<b>160</b>	<b>82</b>	<b>—</b>	<b>57,396</b>
<b>Noncurrent Liabilities:</b>					
Net pension liability	2,467	173	—	—	2,640
Total OPEB liability	3,439	183	—	—	3,622
<b>Total Noncurrent Liabilities</b>	<b>5,906</b>	<b>356</b>	<b>—</b>	<b>—</b>	<b>6,262</b>
<b>Total Liabilities</b>	<b>63,060</b>	<b>516</b>	<b>82</b>	<b>—</b>	<b>63,658</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows on pensions	544	49	—	—	593
Deferred inflows on OPEB	1,047	57	—	—	1,104
<b>Total Deferred Inflows of Resources</b>	<b>1,591</b>	<b>106</b>	<b>—</b>	<b>—</b>	<b>1,697</b>
<b>NET POSITION</b>					
Net investment in capital assets	81	—	—	—	81
Restricted for other purposes	809	—	—	—	809
Unrestricted	640,922	3,539	1,056	968	646,485
<b>Total Net Position</b>	<b>641,812</b>	<b>3,539</b>	<b>1,056</b>	<b>968</b>	<b>647,375</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Net Position</b>	<b>\$ 706,463</b>	<b>\$ 4,161</b>	<b>\$ 1,138</b>	<b>\$ 968</b>	<b>\$ 712,730</b>

NONMAJOR COMPONENT UNITS  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
 For the Fiscal Year Ended June 30, 2021  
*(expressed in thousands)*

	Housing Finance	Health Care Facilities	Higher Education Facilities	Economic Development Finance	Total
<b>EXPENSES</b>	\$ 19,748	\$ 1,058	\$ 375	\$ 321	\$ 21,502
<b>PROGRAM REVENUES</b>					
Charges for services	134,622	868	147	501	136,138
<b>Total Program Revenues</b>	134,622	868	147	501	136,138
<b>Net Program Revenues (Expense)</b>	114,874	(190)	(228)	180	114,636
<b>GENERAL REVENUES</b>					
Earnings (loss) on investments	231	76	2	4	313
<b>Total General Revenues</b>	231	76	2	4	313
<b>Change in Net Position</b>	115,105	(114)	(226)	184	114,949
<b>Net Position - Beginning</b>	526,707	3,653	1,282	784	532,426
<b>Net Position - Ending</b>	\$ 641,812	\$ 3,539	\$ 1,056	\$ 968	\$ 647,375