

Nonmajor Enterprise Funds

Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. If an activity's principal revenue source meets any one of the following criteria, it is required to be reported as an enterprise fund: (1) an activity financed with debt that is secured solely by pledge of the net revenues from fees and charges for the activity; (2) laws or regulations which require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (3) pricing policies which establish fees and charges designed to recover the activity's costs, including capital costs. The Nonmajor Enterprise Funds are as follows:

Lottery Fund

The Lottery Fund accounts for lottery ticket revenues, administrative and operating expenses of the Lottery Commission, and the distribution of revenue.

Institutional Fund

The Institutional Fund accounts for the enterprise activities carried out through vocational/education programs at state institutions.

Guaranteed Education Tuition Program Fund

The Guaranteed Education Tuition Program Fund accounts for the guaranteed college tuition program.

Paid Family and Medical Leave Compensation Fund

The Paid Family and Medical Leave Compensation Fund accounts for the family and medical leave insurance program.

Other Activities Fund

The Other Activities Fund accounts for the operation of the pollution liability insurance program, the judicial information system, the local Certificate of Participation (COP) financing program, the local government audit program, and the Secretary of State's corporate public records program.

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Net Position

June 30, 2021
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 18,263	\$ 9,325	\$ 4,826
Investments	16,359	—	38,940
Taxes receivable (net of allowance)	—	—	—
Receivables (net of allowance)	28,926	1,629	20,348
Due from other funds	59,051	15,021	2
Due from other governments	4,483	692	—
Inventories	653	9,632	—
Prepaid expenses	—	352	—
Total Current Assets	127,735	36,651	64,116
Noncurrent Assets:			
Investments, noncurrent	116,976	—	1,675,404
Other noncurrent assets	5	—	82,113
Capital assets:			
Land and other non-depreciable assets	—	1,540	—
Buildings	—	12,828	—
Other improvements	889	4,807	—
Furnishings, equipment, and intangibles	1,179	20,016	17
Accumulated depreciation	(1,684)	(18,185)	(17)
Construction in progress	448	—	—
Total Noncurrent Assets	117,813	21,006	1,757,517
Total Assets	245,548	57,657	1,821,633
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows on refundings	—	45	—
Deferred outflows on pensions	1,320	5,092	330
Deferred outflows on OPEB	606	4,147	239
Total Deferred Outflows of Resources	1,926	9,284	569
Total Assets and Deferred Outflows of Resources	\$ 247,474	\$ 66,941	\$ 1,822,202

State of Washington

Continued

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 283,827	\$ 119,805	\$ 436,046
—	—	55,299
—	3,691	3,691
213,613	795	265,311
342	452	74,868
—	5,175	10,350
—	107	10,392
—	112	464
<u>497,782</u>	<u>130,137</u>	<u>856,421</u>
1,607	36	1,794,023
—	—	82,118
—	—	1,540
—	—	12,828
—	76	5,772
1,530	13,345	36,087
(921)	(8,855)	(29,662)
<u>59,496</u>	<u>7,897</u>	<u>67,841</u>
<u>61,712</u>	<u>12,499</u>	<u>1,970,547</u>
<u>559,494</u>	<u>142,636</u>	<u>2,826,968</u>
—	—	45
3,779	6,770	17,291
9,181	4,390	18,563
<u>12,960</u>	<u>11,160</u>	<u>35,899</u>
<u>\$ 572,454</u>	<u>\$ 153,796</u>	<u>\$ 2,862,867</u>

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Net Position

June 30, 2021
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 3,983	\$ 3,759	\$ 714
Accrued liabilities	63,341	2,259	97,262
Obligations under security lending agreements	—	—	7,303
Bonds and notes payable	—	515	—
Total OPEB liability	98	334	23
Due to other funds	72,106	296	148
Due to other governments	—	320	—
Unearned revenue	1,919	—	—
Claims and judgments payable	—	—	—
Total Current Liabilities	141,447	7,483	105,450
Noncurrent Liabilities:			
Claims and judgments payable	—	—	—
Bonds and notes payable	—	2,069	—
Net pension liability	2,833	8,789	680
Total OPEB Liability	5,494	18,666	1,296
Other long-term liabilities	104,570	2,760	1,154,223
Total Noncurrent Liabilities	112,897	32,284	1,156,199
Total Liabilities	254,344	39,767	1,261,649
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows on pensions	792	2,458	190
Deferred inflows on OPEB	2,092	5,253	546
Total Deferred Inflows of Resources	2,884	7,711	736
NET POSITION			
Net investment in capital assets	832	18,468	—
Unrestricted	(10,586)	995	559,817
Total Net Position	(9,754)	19,463	559,817
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 247,474	\$ 66,941	\$ 1,822,202

State of Washington

			Concluded
Paid Family and Medical Leave Compensation	Other Activities	Total	
\$ 759	\$ 5,724	\$	14,939
1,005	18,702		182,569
—	—		7,303
1,188	1,222		2,925
154	405		1,014
946	17,939		91,435
—	49,154		49,474
38,530	3		40,452
4,941	6,324		11,265
<u>47,523</u>	<u>99,473</u>		<u>401,376</u>
—	14,448		14,448
—	—		2,069
4,075	13,213		29,590
8,606	22,600		56,662
702	3,373		1,265,628
<u>13,383</u>	<u>53,634</u>		<u>1,368,397</u>
<u>60,906</u>	<u>153,107</u>		<u>1,769,773</u>
1,127	3,669		8,236
2,107	8,573		18,571
<u>3,234</u>	<u>12,242</u>		<u>26,807</u>
58,917	11,240		89,457
<u>449,397</u>	<u>(22,793)</u>		<u>976,830</u>
<u>508,314</u>	<u>(11,553)</u>		<u>1,066,287</u>
<u>\$ 572,454</u>	<u>\$ 153,796</u>	<u>\$</u>	<u>2,862,867</u>

State of Washington

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Revenues, Expenses,
and Changes in Net Position

For the Fiscal Year Ended June 30, 2021
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
OPERATING REVENUES			
Sales	\$ —	\$ 103,639	\$ —
Less: Cost of goods sold	—	(73,719)	—
Gross profit	—	29,920	—
Charges for services	2,699	10,920	71,186
Premiums and assessments	—	—	—
Lottery ticket proceeds	950,727	—	—
Miscellaneous revenue	1,003	—	366
Total Operating Revenues	954,429	40,840	71,552
OPERATING EXPENSES			
Salaries and wages	8,716	20,775	2,972
Employee benefits	2,056	7,345	355
Personal services	11,765	—	867
Goods and services	97,571	773	415
Travel	248	110	—
Premiums and claims	—	—	—
Guaranteed education tuition program expense	—	—	127,528
Lottery prize payments	604,091	—	—
Depreciation and amortization	122	1,179	—
Miscellaneous expenses	4	3	—
Total Operating Expenses	724,573	30,185	132,137
Operating Income (Loss)	229,856	10,655	(60,585)
NONOPERATING REVENUES (EXPENSES)			
Earnings (loss) on investments	(5,780)	—	243,628
Interest expense	(4,578)	(68)	—
Tax and license revenue	12	—	—
Other revenues (expenses)	—	(25)	—
Total Nonoperating Revenues (Expenses)	(10,346)	(93)	243,628
Income (Loss) Before Transfers	219,510	10,562	183,043
Transfers in	4,348	—	—
Transfers out	(233,395)	(1,000)	—
Net Transfers	(229,047)	(1,000)	—
Change in Net Position	(9,537)	9,562	183,043
Net Position - Beginning, as restated	(217)	9,901	376,774
Net Position - Ending	\$ (9,754)	\$ 19,463	\$ 559,817

State of Washington

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ —	\$ 15	\$ 103,654
—	(9)	(73,728)
—	6	29,926
—	38,437	123,242
675,526	26,338	701,864
—	—	950,727
19	4,000	5,388
675,545	68,781	1,811,147
20,241	40,665	93,369
8,905	9,278	27,939
877	6,611	20,120
7,321	31,327	137,407
19	61	438
757,399	—	757,399
—	—	127,528
—	—	604,091
293	837	2,431
677	643	1,327
795,732	89,422	1,772,049
(120,187)	(20,641)	39,098
(2,188)	137	235,797
—	—	(4,646)
—	17,620	17,632
—	492	467
(2,188)	18,249	249,250
(122,375)	(2,392)	288,348
—	15,709	20,057
—	(17,569)	(251,964)
—	(1,860)	(231,907)
(122,375)	(4,252)	56,441
630,689	(7,301)	1,009,846
\$ 508,314	\$ (11,553)	\$ 1,066,287

State of Washington

NONMAJOR ENTERPRISE FUNDS
Combining Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2021
(expressed in thousands)

	Lottery	Institutional	Guaranteed Education Tuition Program
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 950,822	\$ 107,516	\$ 73,188
Payments to suppliers	(728,144)	(74,293)	(62,671)
Payments to employees	(11,855)	(30,660)	(3,589)
Other receipts	1,005	—	366
Net Cash Provided (Used) by Operating Activities	<u>211,828</u>	<u>2,563</u>	<u>7,294</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	4,348	—	—
Transfers out	(233,395)	(1,000)	—
Operating grants and donations received	—	—	—
Taxes and license fees collected	12	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(229,035)</u>	<u>(1,000)</u>	<u>—</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Interest paid	—	(135)	—
Principal payments on long-term capital financing	—	(490)	—
Proceeds from sale of capital assets	—	5	—
Acquisitions of capital assets	(448)	(8)	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(448)</u>	<u>(628)</u>	<u>—</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipt of interest	—	—	30,113
Proceeds from sale of investment securities	16,322	—	232,925
Purchases of investment securities	(4,940)	—	(271,125)
Net Cash Provided (Used) by Investing Activities	<u>11,382</u>	<u>—</u>	<u>(8,087)</u>
Net Increase (Decrease) in Cash and Pooled Investments	<u>(6,273)</u>	<u>935</u>	<u>(793)</u>
Cash and cash equivalents, July 1, as restated	24,536	8,390	5,619
Cash and cash equivalents, June 30	<u>\$ 18,263</u>	<u>\$ 9,325</u>	<u>\$ 4,826</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	\$ 229,856	\$ 10,655	\$ (60,585)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	122	1,179	—
Revenue reduced for uncollectible accounts	4	—	—
Change in Assets: Decrease (Increase)			
Receivables	(3,887)	(7,025)	2,002
Inventories	(12)	136	—
Prepaid expenses	—	(70)	—
Change in Deferred Outflows of Resources: Increase (Decrease)			
	(115)	56	5
Change in Liabilities: Increase (Decrease)			
Payables	(13,334)	402	66,070
Change in Deferred Inflows of Resources: Decrease (Increase)			
	(806)	(2,770)	(198)
Net Cash Provided (Used) by Operating Activities	<u>\$ 211,828</u>	<u>\$ 2,563</u>	<u>\$ 7,294</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES			
Amortization of annuity prize liability	\$ 4,578	\$ —	\$ —
Increase (decrease) in fair value of investments	(5,780)	—	213,786
Amortization of debt premium/discount	—	67	—

State of Washington

Paid Family and Medical Leave Compensation	Other Activities	Total
\$ 658,548	\$ 129,297	\$ 1,919,371
(791,937)	(35,518)	(1,692,563)
(27,525)	(54,359)	(127,988)
19	4,040	5,430
<u>(160,895)</u>	<u>43,460</u>	<u>104,250</u>
—	15,709	20,057
—	(17,569)	(251,964)
—	494	494
—	16,334	16,346
<u>—</u>	<u>14,968</u>	<u>(215,067)</u>
—	—	(135)
—	—	(490)
—	—	5
(7,685)	(8,436)	(16,577)
<u>(7,685)</u>	<u>(8,436)</u>	<u>(17,197)</u>
3,720	114	33,947
—	—	249,247
—	—	(276,065)
<u>3,720</u>	<u>114</u>	<u>7,129</u>
(164,860)	50,106	(120,885)
448,687	69,699	556,931
<u>\$ 283,827</u>	<u>\$ 119,805</u>	<u>\$ 436,046</u>
\$ (120,187)	\$ (20,641)	\$ 39,098
293	837	2,431
—	—	4
(32,493)	1,085	(40,318)
—	(3)	121
—	(5)	(75)
(6,924)	312	(6,666)
(2,553)	64,840	115,425
969	(2,965)	(5,770)
<u>\$ (160,895)</u>	<u>\$ 43,460</u>	<u>\$ 104,250</u>
\$ —	\$ —	\$ 4,578
(5,596)	23	202,433
<u>—</u>	<u>—</u>	<u>67</u>

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Internal Service Funds

Internal Service Funds account for state activities that provide goods and services to other state departments or agencies on a cost-reimbursement basis. The Internal Service Funds are described below:

General Services Fund

The General Services Fund accounts for the cost of providing the following services to state agencies: (1) legal services; (2) state Certificate of Participation (COP) financing program; (3) facilities, equipment and related services; (4) printing; (5) audits of state agencies; (6) administration of the state civil service law and labor relations; (7) administrative hearings; and (8) archives and records management.

Data Processing Revolving Fund

The Data Processing Revolving Fund accounts for the distribution of the full cost of data processing and data

communication services to other state agencies, and for the payment of other costs incidental to the acquisition, operation, and administration of acquired data processing services, supplies, and equipment.

Higher Education Revolving Fund

The Higher Education Revolving Fund accounts for stores, data processing, and other support service activities at colleges and universities.

Risk Management Fund

The Risk Management Fund administers tort and sundry claims filed against Washington state agencies, except for the University of Washington and the Washington State Department of Transportation Ferries Division.

INTERNAL SERVICE FUNDS
Combining Statement of Net Position

June 30, 2021
(expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 126,875	\$ 53,916	\$ 559,606
Investments	153	—	768
Receivables (net of allowance)	4,493	709	12,652
Due from other funds	63,539	21,320	19,423
Due from other governments	24,677	304	3,836
Inventories	8,201	—	9,149
Prepaid expenses	6,253	6,404	8,639
Restricted cash and investments	136,881	—	—
Restricted receivables	1,331	—	—
Total Current Assets	372,403	82,653	614,073
Noncurrent Assets:			
Investments, noncurrent	—	—	24,069
Capital assets:			
Land and other non-depreciable assets	4,725	—	2,533
Buildings	241,489	286,781	60,414
Other improvements	12,933	1,581	608
Furnishings, equipment, and intangibles	740,571	128,318	172,608
Infrastructure	2,035	—	135
Accumulated depreciation	(498,672)	(242,027)	(190,551)
Construction in progress	4,663	10,116	—
Total Noncurrent Assets	507,744	184,769	69,816
Total Assets	880,147	267,422	683,889
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows on refundings	1,282	1,572	—
Deferred outflows on pensions	32,932	5,506	18,327
Deferred outflows on OPEB	19,185	4,495	3,964
Total Deferred Outflows of Resources	53,399	11,573	22,291
Total Assets and Deferred Outflows of Resources	\$ 933,546	\$ 278,995	\$ 706,180

State of Washington

Continued

Risk Management	Total
\$ —	\$ 740,397
—	921
1	17,855
483	104,765
1	28,818
—	17,350
197	21,493
—	136,881
—	1,331
682	1,069,811
—	24,069
—	7,258
—	588,684
—	15,122
8	1,041,505
—	2,170
(8)	(931,258)
—	14,779
—	762,329
682	1,832,140
—	2,854
270	57,035
116	27,760
386	87,649
\$ 1,068	\$ 1,919,789

State of Washington

INTERNAL SERVICE FUNDS
Combining Statement of Net Position

June 30, 2021
(expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Current Liabilities:			
Accounts payable	\$ 11,362	\$ 10,810	\$ 13,522
Accrued liabilities	34,653	3,284	37,765
Bonds and notes payable	117,850	7,982	2,976
Total OPEB liability	2,114	377	644
Due to other funds	12,406	3,085	47,613
Due to other governments	33,171	—	1,315
Unearned revenue	3,779	—	91
Claims and judgments payable	—	—	16,396
Total Current Liabilities	215,335	25,538	120,322
Noncurrent Liabilities:			
Claims and judgments payable	—	—	164,118
Bonds and notes payable	219,988	235,642	21,502
Net pension liability	64,704	14,694	27,269
Total OPEB Liability	118,058	21,074	35,957
Other long-term liabilities	21,599	4,459	6,133
Total Noncurrent Liabilities	424,349	275,869	254,979
Total Liabilities	639,684	301,407	375,301
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows on refundings	93	—	—
Deferred inflows on pensions	17,869	4,075	36,224
Deferred inflows on OPEB	37,586	11,498	26,742
Total Deferred Inflows of Resources	55,548	15,573	62,966
NET POSITION			
Net investment in capital assets	247,538	(57,282)	21,268
Unrestricted	(9,224)	19,297	246,645
Total Net Position	238,314	(37,985)	267,913
Total Liabilities, Deferred Inflows of Resources, and Net Position	\$ 933,546	\$ 278,995	\$ 706,180

State of Washington

Concluded

Risk Management	Total																																																																																																									
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;"> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">\$</td> <td style="width: 50%; text-align: right;">4</td> </tr> <tr> <td></td> <td style="text-align: right;">108</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> </tr> <tr> <td></td> <td style="text-align: right;">16</td> </tr> <tr> <td></td> <td style="text-align: right;">228,078</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> </tr> <tr> <td></td> <td style="text-align: right;">—</td> </tr> <tr> <td></td> <td style="text-align: right;">154,255</td> </tr> <tr> <td style="border-top: 1px solid black;"></td> <td style="border-top: 1px solid black; text-align: right;">382,461</td> </tr> </table> </td> <td style="width: 50%; vertical-align: top;"> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">\$</td> <td style="width: 50%; text-align: right;">35,698</td> </tr> <tr> <td></td> <td style="text-align: right;">75,810</td> </tr> <tr> <td></td> <td style="text-align: right;">128,808</td> </tr> <tr> <td></td> <td style="text-align: right;">3,151</td> </tr> <tr> <td></td> <td style="text-align: right;">291,182</td> </tr> <tr> <td></td> <td style="text-align: right;">34,486</td> </tr> <tr> <td></td> <td style="text-align: right;">3,870</td> </tr> <tr> <td></td> <td style="text-align: right;">170,651</td> </tr> <tr> <td style="border-top: 1px solid black;"></td> <td style="border-top: 1px solid black; 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INTERNAL SERVICE FUNDS
**Combining Statement of Revenues, Expenses,
 and Changes in Net Position**

For the Fiscal Year Ended June 30, 2021
 (expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
OPERATING REVENUES			
Sales	\$ 25,579	\$ —	\$ 8,931
Less: Cost of goods sold	(20,288)	—	(8,929)
Gross profit	5,291	—	2
Charges for services	379,687	195,423	262,148
Premiums and assessments	510	—	—
Miscellaneous revenue	142,283	15,999	74,380
Total Operating Revenues	527,771	211,422	336,530
OPERATING EXPENSES			
Salaries and wages	198,625	43,507	100,585
Employee benefits	50,014	7,977	36,776
Personal services	12,352	9,103	13,476
Goods and services	139,971	117,831	161,622
Travel	1,625	18	1,174
Premiums and claims	—	—	—
Depreciation and amortization	66,867	15,644	13,370
Miscellaneous expenses	262	—	(3)
Total Operating Expenses	469,716	194,080	327,000
Operating Income (Loss)	58,055	17,342	9,530
NONOPERATING REVENUES (EXPENSES)			
Earnings (loss) on investments	65	—	623
Interest expense	(6,400)	(9,167)	(672)
Tax and license revenue	3	—	—
Other revenues (expenses)	(43)	(5)	1,770
Total Nonoperating Revenues (Expenses)	(6,375)	(9,172)	1,721
Income (Loss) Before Contributions and Transfers	51,680	8,170	11,251
Capital contributions	3,660	—	—
Transfers in	7,751	9,000	21,264
Transfers out	(11,480)	—	(19,785)
Net Contributions and Transfers	(69)	9,000	1,479
Change in Net Position	51,611	17,170	12,730
Net Position - Beginning	186,703	(55,155)	255,183
Net Position - Ending	\$ 238,314	\$ (37,985)	\$ 267,913

State of Washington

Risk Management	Total
\$ —	\$ 34,510
—	(29,217)
—	5,293
3,348	840,606
122,764	123,274
—	232,662
126,112	1,201,835
1,485	344,202
353	95,120
19	34,950
29,539	448,963
5	2,822
135,127	135,127
—	95,881
—	259
166,528	1,157,324
(40,416)	44,511
—	688
—	(16,239)
—	3
—	1,722
—	(13,826)
(40,416)	30,685
—	3,660
97	38,112
—	(31,265)
97	10,507
(40,319)	41,192
(1,383,291)	(996,560)
\$ (1,423,610)	\$ (955,368)

State of Washington

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2021
 (expressed in thousands)

	General Services	Data Processing Revolving	Higher Education Revolving
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	\$ 519,095	\$ 188,932	\$ 268,281
Payments to suppliers	(232,136)	(126,418)	(116,102)
Payments to employees	(266,490)	(57,087)	(137,694)
Other receipts	142,793	15,999	15,840
Net Cash Provided (Used) by Operating Activities	<u>163,262</u>	<u>21,426</u>	<u>30,325</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	7,751	9,000	21,264
Transfers out	(11,480)	—	(19,785)
Operating grants and donations received	89	—	1,000
Taxes and license fees collected	3	—	—
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(3,637)</u>	<u>9,000</u>	<u>2,479</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Interest paid	(11,094)	(10,890)	(668)
Principal payments on long-term capital financing	(45,409)	(7,519)	(3,892)
Proceeds from long-term capital financing	41,154	—	2,879
Proceeds from sale of capital assets	23,510	5	2,585
Acquisitions of capital assets	(41,872)	(12,603)	(4,733)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(33,711)</u>	<u>(31,007)</u>	<u>(3,829)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipt of interest	248	—	747
Proceeds from sale of investment securities	—	—	17,732
Purchases of investment securities	—	—	(17,985)
Net Cash Provided (Used) by Investing Activities	<u>248</u>	<u>—</u>	<u>494</u>
Net Increase (Decrease) in Cash and Pooled Investments	126,162	(581)	29,469
Cash and cash equivalents, July 1, as restated	137,594	54,497	530,137
Cash and cash equivalents, June 30	<u>\$ 263,756</u>	<u>\$ 53,916</u>	<u>\$ 559,606</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	\$ 58,055	\$ 17,342	\$ 9,530
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	66,867	15,644	13,370
Revenue reduced for uncollectible accounts	155	—	(11)
Change in Assets: Decrease (Increase)			
Receivables	113,577	(6,491)	(2,732)
Inventories	362	—	(757)
Prepaid expenses	60	(2,880)	(2,595)
Change in Deferred Outflows of Resources: Increase (Decrease)	(1,720)	(4,215)	3,695
Change in Liabilities: Increase (Decrease)			
Payables	(54,534)	7,199	(9,106)
Change in Deferred Inflows of Resources: Decrease (Increase)	(19,560)	(5,173)	18,931
Net Cash Provided (Used) by Operating Activities	<u>\$ 163,262</u>	<u>\$ 21,426</u>	<u>\$ 30,325</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES			
Contributions of capital assets	\$ 3,660	\$ —	\$ —
Increase (decrease) in fair value of investments	(184)	—	28
Amortization of debt premium/discount	5,003	1,723	—

State of Washington

Risk Management	Total
\$ 127,590	\$ 1,103,898
(125,710)	(600,366)
(1,977)	(463,248)
—	174,632
(97)	214,916
97	38,112
—	(31,265)
—	1,089
—	3
97	7,939
—	(22,652)
—	(56,820)
—	44,033
—	26,100
—	(59,208)
—	(68,547)
—	995
—	17,732
—	(17,985)
—	742
—	155,050
—	722,228
\$ —	\$ 877,278
\$ (40,416)	\$ 44,511
—	95,881
—	144
1,478	105,832
—	(395)
—	(5,415)
(31)	(2,271)
39,042	(17,399)
(170)	(5,972)
\$ (97)	\$ 214,916
\$ —	\$ 3,660
—	(156)
—	6,726