Annual Comprehensive Financial ReportFor the Fiscal Year Ended June 30, 2021

Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal Statewide Elected Officials State Organization Chart	12
FINANCIAL SECTION	
Independent Auditor's Report	17
Management's Discussion and Analysis	21
Basic Financial Statements Government-wide Financial Statements Statement of Net Position Statement of Activities	
Governmental Fund Financial Statements Balance Sheet Reconciliation of the Balance Sheet to the Statement of Net Position Statement of Revenues, Expenditures, and Changes in Fund Balances Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	43 44
Proprietary Fund Financial Statements Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows	50
Fiduciary Fund Financial Statements Statement of Net Position Statement of Changes in Net Position	
Component Unit Financial Statements Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position	61
Notes to the Financial Statements	63

State of Washington

Required Supplementary Information	
Budgetary Comparison Schedules and Information	
General Fund	
General Fund - Budget to GAAP Reconciliation	170
Higher Education Special Revenue Fund	171
Higher Education Special Revenue Fund - Budget to GAAP Reconciliation	172
Notes to Required Supplementary Information	172
Pension Plan Information	
Single Employer Plans	
Schedules of Changes in Net Pension Liability and Related Ratios	174
Schedules of Contributions	180
Cost Sharing Employer Plans	
Schedules of the State's Proportionate Share of the Net Pension Liability	182
Schedules of Contributions	190
Notes to Required Supplementary Information	196
Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund	
Schedule of Contributions	197
Schedule of Investment Returns	197
Schedule of Change in Net Pension Liability	198
Schedule of Net Pension Liability	200
Notes to Required Supplementary Information	200
Higher Education Supplemental Defined Benefit Plans	
Schedule of Contributions	202
Schedule of Investment Returns	202
Schedules of Change in Net Pension Liability and Related Ratios	203
Schedules of Net Pension Liability	210
Notes to Required Supplementary Information	213
Other Postemployment Benefits Information	
Schedule of Changes in Total OPEB Liability and Related Ratios	214
Notes to Required Supplementary Information.	214
Infrastructure Assets Reported Using the Modified Approach	
Condition Assessment	215
Other Supplementary Information	
Combining Financial Statements	
Governmental Funds	
Nonmajor Governmental Funds	221
Combining Balance Sheet - by Fund Type	222
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - by Fund Type	
Nonmajor Special Revenue Funds	225
Combining Balance Sheet	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	228

State of Washington

Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual	230
Nonmajor Debt Service Funds	
Combining Balance Sheet	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses)	
- Budget and Actual	238
Nonmajor Capital Projects Funds	241
Combining Balance Sheet	242
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	243
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual	244
Proprietary Funds	
Nonmajor Enterprise Funds	247
Combining Statement of Net Position	
Combining Statement of Revenues, Expenses, and Changes in Net Position	252
Combining Statement of Cash Flows	254
Internal Service Funds	257
Combining Statement of Net Position	258
Combining Statement of Revenues, Expenses, and Changes in Net Position	262
Combining Statement of Cash Flows	264
Fiduciary Funds	
Pension Funds	267
Combining Statement of Plan Net Position	269
Combining Statement of Changes in Plan Net Position	274
Custodial Funds	268
Combining Statement of Fiduciary Net Position	279
Combining Statement of Changes in Fiduciary Net Position	
Component Units	
Nonmajor Component Units	281
Combining Statement of Net Position	282
Combining Statement of Revenues, Expenses, and Changes in Net Position	283
Individual Fund Schedules	
Combining Schedules for General Fund Accounts	
Balance Sheet	286
Schedule of Revenues, Expenditures, and Changes in Fund Balances	287
Schedule of Revenues, Expenditures, and Other Financing Sources (Uses)	
- Budget and Actual	288
Statistical Section	291
Dialibrious Declivis	∠91