# **Comprehensive Annual Financial Report**For the Fiscal Year Ended June 30, 2020

# **Table of Contents**

## **INTRODUCTORY SECTION**

Letter of Transmittal	3
Certificate of Achievement for Excellence in Financial Reporting	11
Statewide Elected Officials	
State Organization Chart	
FINANCIAL SECTION	
Independent Auditor's Report	17
Management's Discussion and Analysis	21
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	
Statement of Activities	38
Governmental Fund Financial Statements	
Balance Sheet	42
Reconciliation of the Balance Sheet to the Statement of Net Position.	43
Statement of Revenues, Expenditures, and Changes in Fund Balances	43
Reconciliation of the Statement of Revenues, Expenditures, and Changes in	
Fund Balances to the Statement of Activities	45
Proprietary Fund Financial Statements	
Statement of Net Position	46
Statement of Revenues, Expenses, and Changes in Net Position	50
Statement of Cash Flows	51
Fiduciary Fund Financial Statements	
Statement of Net Position	56
Statement of Changes in Net Position	58
Component Unit Financial Statements	
Statement of Net Position	59
Statement of Revenues, Expenses, and Changes in Net Position	61
Notes to the Financial Statements	63

### State of Washington

Required Supplementary Information	
Budgetary Comparison Schedules and Information	
General Fund	167
General Fund - Budget to GAAP Reconciliation	168
Higher Education Special Revenue Fund	169
Higher Education Special Revenue Fund - Budget to GAAP Reconciliation	170
Notes to Required Supplementary Information	170
Pension Plan Information	
Single Employer Plans	
Schedules of Changes in Net Pension Liability and Related Ratios	172
Schedules of Contributions	178
Cost Sharing Employer Plans	
Schedules of the State's Proportionate Share of the Net Pension Liability	180
Schedules of Contributions	184
Notes to Required Supplementary Information	190
Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund	
Schedule of Contributions	191
Schedule of Investment Returns	191
Schedule of Change in Net Pension Liability	192
Schedule of Net Pension Liability.	194
Notes to Required Supplementary Information	194
Higher Education Supplemental Defined Benefit Plans	
Schedules of Changes in Net Pension Liability and Related Ratios	196
Notes to Required Supplementary Information	199
Other Postemployment Benefits Information	
Schedule of Changes in Total OPEB Liability and Related Ratios	200
Notes to Required Supplementary Information	
Infrastructure Assets Reported Using the Modified Approach	
Condition Assessment.	201
Other Supplementary Information	
Combining Financial Statements	
Governmental Funds	
Nonmajor Governmental Funds	207
Combining Balance Sheet - by Fund Type	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	200
- by Fund Type	209
Nonmajor Special Revenue Funds	211
Combining Balance Sheet	212
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	214
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual	216

### State of Washington

Nonmajor Debt Service Funds	221
Combining Balance Sheet	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	223
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses)	
- Budget and Actual	224
Nonmajor Capital Projects Funds	227
Combining Balance Sheet	228
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	229
Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses)	
- Budget and Actual	230
Proprietary Funds	
Nonmajor Enterprise Funds	233
Combining Statement of Net Position	
Combining Statement of Revenues, Expenses, and Changes in Net Position	238
Combining Statement of Cash Flows	240
Internal Service Funds	243
Combining Statement of Net Position	244
Combining Statement of Revenues, Expenses, and Changes in Net Position	248
Combining Statement of Cash Flows	249
Fiduciary Funds	
Pension Funds	
Combining Statement of Plan Net Position	
Combining Statement of Changes in Plan Net Position	259
Agency Funds	254
Combining Statement of Assets and Liabilities	263
Combining Statement of Changes in Assets and Liabilities.	264
Component Units	
Nonmajor Component Units	267
Combining Statement of Net Position	
Combining Statement of Revenues, Expenses, and Changes in Net Position.	269
Individual Fund Schedules	
Combining Schedules for General Fund Accounts	
Balance Sheet	
Schedule of Revenues, Expenditures, and Changes in Fund Balances	273
Schedule of Revenues, Expenditures, and Other Financing Sources (Uses)	
- Budget and Actual	274
Statistical Section	277